

**Masinloc Power Partners Co., Ltd.  
Philippines, March 2013**



# The AES Corporation



**Our mission is to improve lives by providing safe, reliable and sustainable energy solutions in every market we serve.**

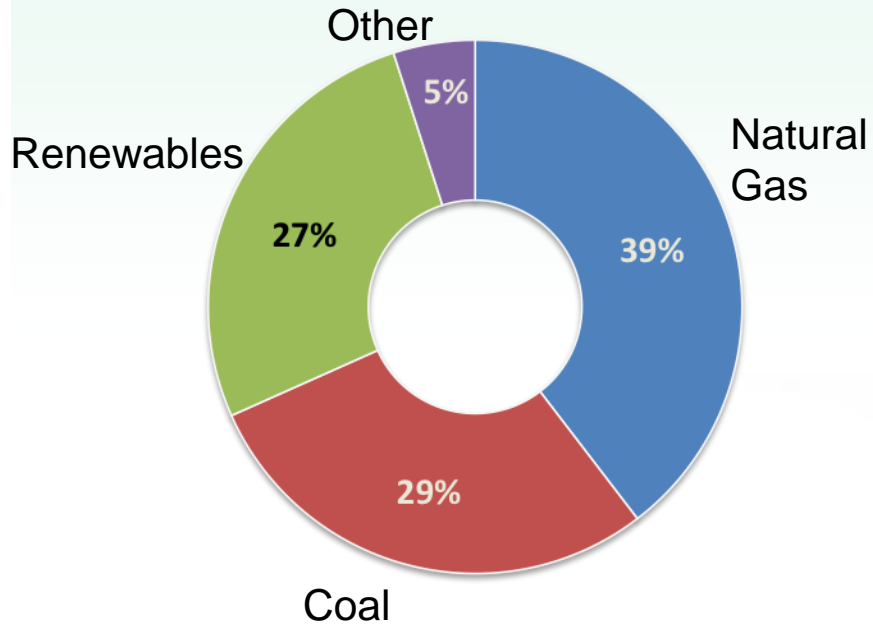
- U.S. Company listed on the New York Stock Exchange (AES)
- Fortune 500 Company, ranked 151 in 2012
- Operating in 27 countries across 5 continents
- Total generating capacity of 44 GW worldwide
- 4,000 MW Under Construction
- **Owner-operator of Masinloc Coal-Fired Plant**



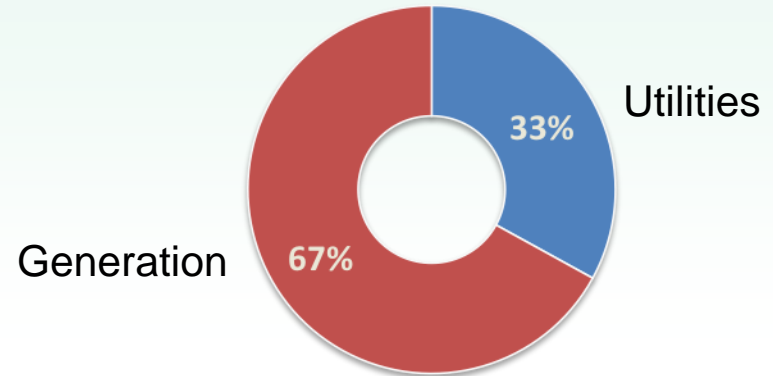
# The AES Corporation



## Generation Portfolio by Fuel Type



## Worldwide Generating Capacity



### Generation

- 39 Generation businesses
- 36 GW of generating capacity

### Utilities

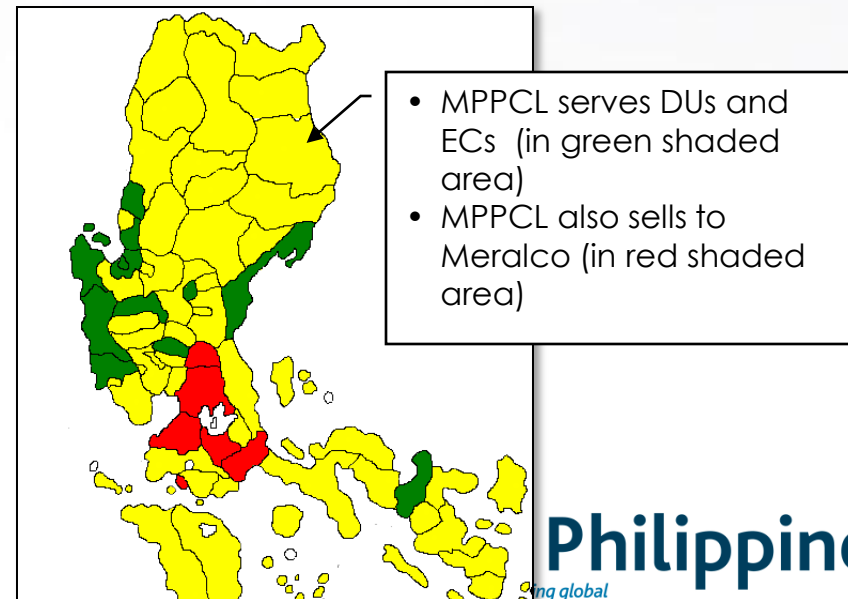
- 13 Utilities companies serving 12 million customers
- Operate 8 GW of generating capacity

# Masinloc Power Partners Co., Ltd.



Prior to turnover, the Masinloc Plant was in a severe state of disrepair, operating at 150-MW from its nameplate rating of 600-MW.

	Upon turn-over in April 2008	April 2009, one year after turn-over
Rated Capacity	150 - MW (Unit 1: 150 MW, Unit 2: 0-MW)	630 - MW (2 x 315 MW)
Heat Rate	Greater than 12,000 btu/kwh	9,995.5 btu/kwh average at full load
Availability Factor	Less than 50%	Greater than 90%
Auxiliary Load	Greater than 12%	Less than 8.5%
Environmental Footprint	Compliant with Philippine Standards	Surpasses Philippine and World Bank Standards



**Philippines**  
ing global

# RES & Wholesale Aggregator License



## Retail Electricity Supplier's License

Pursuant to Section 29 of Republic Act (RA) No. 9136 requiring all suppliers of electricity to the contestable market to secure a license from the Energy Regulatory Commission (ERC), and the Guidelines for the Issuance of Licenses to Retail Electricity Suppliers (RES), the ERC hereby grants a Supplier's License unto:

### Masinloc Power Partners Co., Ltd. (MPPCL)

License no. : SL-2008-08-002

This License is granted subject to the continuing compliance of the above-named Entity with the aforementioned Guidelines and the attached Terms and Conditions. Any operation found to be in violation of the abovesaid Guidelines and related laws, rules and regulations may result in suspension by the ERC, in addition to such other sanctions which it may impose under the Act.

Given this 4<sup>th</sup> day of August, 2008.

  
ZENAIDA G. CRUZ-DUCUT  
Chairperson

  
RAUF A. TAN  
Commissioner

  
MARIA TERESA A. R. CASTAÑEDA  
Commissioner

  
ALEJANDRO Z. BARIN  
Commissioner

  
JOSE C. REYES  
Commissioner



Republic of the Philippines  
ENERGY REGULATORY COMMISSION  
Pasig City, Metro Manila



## Wholesale Aggregator's Certificate of Registration

No. WA- 08 - 02 - 009

Pursuant to Section 38 of Republic Act No. 9136 creating the Energy Regulatory Commission (Commission), the pertinent provisions of the Rules and Regulations to implement Republic Act No. 9136 and the Rules for the Registration of Wholesale Aggregators, the Commission hereby grants a Certificate of Registration unto

### AES Philippines Inc.

which has complied with all the requirements stipulated in the above-said Rules, the Philippine Grid Code, the Philippine Distribution Code, the WESM Rules and all applicable laws, rules and regulations.

This Certificate of Registration is granted subject to the continuing compliance of AES Philippines Inc. with the aforementioned Rules and the attached Terms and Conditions. Any operation found to be in violation of the above said rules and related laws, rules and regulations may result in suspension or revocation of this certificate, in addition to such other sanctions which the Commission may impose under the Act.

Given this 27<sup>th</sup> February 2008, Ortigas Center, Pasig City, Philippines.

  
RODOLFO B. ALBANO, JR.  
Chairman

  
RAUF A. TAN  
Commissioner

  
MARIA TERESA A. R. CASTAÑEDA  
Commissioner

  
ALEJANDRO Z. BARIN  
Commissioner

  
JOSE C. REYES  
Commissioner

# Recognized for Best Practices



- **2011 Edison Award by the Edison Electric Institute**

The Edison Award is based on a business' "***distinguished leadership, innovation and contribution to the advancement of the electric industry for the benefit of all,***" and a team of judges, made up of retired industry CEOs and former EEI Chairmen, selected AES Philippines as a winner from amongst many notable companies.



- **Asian Power Awards**

The annual Asian Power Awards has been recognizing top achievers in the Asian power industry. In 2011, AES Philippines bested regional industry players in three categories:

- Independent Power Producer of the Year (Gold Award)
- Best Power Plant Upgrade in Asia (Gold Award)
- Best Operations and Maintenance (O&M) Plant in Asia (Silver Award)



- **One of POWER Magazine's Top Ten Power Plants in the World 2011**

The Masinloc Power Facility was one of the power plants recognized by Power Magazine as one of the top coal-fired plants in the world for 2011. Plants included on the list demonstrated creative and trendsetting innovations that could further inspire developments in the power industry.



# Recognized for Best Practices



- **Safety Recognition Award 2011**

Awarded by the Dept. of Labor and Employment in partnership with the Bureau of Working Conditions



- **Silver Safety Award 2011**

Awarded by the Safety and Health Association of the Philippine Energy Sector, Inc. in coordination with the Department of Energy



# Contracting Parameters



Minimum Contract Period	Five Years
Contract Price	Based on Customer's Load Factor, Capacity Required, Credit Rating and Contract Term
Type of Supply	Depends on the Customer's preference Base Load or Full Supply Direct or indirect WESM member
Early Termination Fee	Buy-out at NPV of contract price for remaining period of RSC

**MPPCL offers flexible contract terms customized to fit the Customer's power supply requirements.**

**We break new ground in offering different supply schemes beneficial to our Customers.**



# Contact Info:



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