

CONTRACT AGREEMENT

THIS AGREEMENT made the JUN 10 2024 of 2024 between the **DEPARTMENT OF ENERGY (DOE)** of the Philippines (hereinafter called "the Entity") of the one part and **VEGA ENERGY SERVICES CORPORATION** of **L24 Philippine Stock Exchange Tower, One Bonifacio Highstreet, 5th Ave corner 28th Street, BGC, Taguig City, Philippines** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the **Services for the Demonstration Project on Promoting Energy-Efficient Air-Conditioning Systems for the DOE Building under GEMP** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Four Million Four Hundred Ninety-Six Thousand Two Hundred Forty Pesos Only (PhP4,496,240.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract;
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum amount of **Four Million Four Hundred Ninety-Six Thousand Two Hundred Forty Pesos Only (PhP4,496,240.00)** or such other sums as may be ascertained, **Vega Energy Services Corporation** agrees to the **Services for the Demonstration Project on Promoting Energy-Efficient Air-Conditioning Systems for the DOE Building under GEMP** in accordance with its Bid.
4. The **Department of Energy** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

William Cealita

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



FELIX WILLIAM B. FUENTEBELLA
Undersecretary
for:

Department of Energy



WILLIAM ALCANTARA
CEO
for:

Vega Energy Services Corporation

SIGNED IN THE PRESENCE OF:



PATRICK T. AQUINO, CESO III
Director, EUMB
Witness



PAUL CEDRIC AGRA
VEGA ENERGY SERVICES CORPORATION
Witness



HELEN C. ROLDAN
OIC, Accounting Division
Witness

CAF No. 02-24-06-065

CAF DAK: JUNE 7, 2024

PR NO. 02-0151-2024-021-0196

₱ 4, 496, 240.00