

CONTRACT AGREEMENT

THIS AGREEMENT made the ____ day of _____ 2024 between the **DEPARTMENT OF ENERGY (DOE)** of the Philippines (hereinafter called "the Entity") of the one part and **JOINT VENTURE OF MAROONSTUDIOS, INC. & LMKR ASIA SDN BHD.** of **Unit 1218, 12F Corporate 145 Building Mother Ignacia, Brgy. South Triangle, Quezon City** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the **One (1) Year Subscription of Content Management System (CMS) and Seismic and Well Data Viewer Software License** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Two Million Eight Hundred Forty-Eight Thousand Two Hundred Thirty Pesos Only (PhP2,848,230.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract;
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Two Million Eight Hundred Forty-Eight Thousand Two Hundred Thirty Pesos Only (PhP2,848,230.00)** or such other sums as may be ascertained, **Joint Venture of MaroonStudios, Inc. & LMKR Asia Sdn Bhd.** agrees to the **One (1) Year Subscription of Content Management System (CMS) and Seismic and Well Data Viewer Software License** in accordance with its Bid.
4. The **Department of Energy** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



FELIX WILLIAM B. FUENTEBELLA
Undersecretary

for:

Department of Energy



ROANN O. ESCASINAS
Authorized Managing Officer for the Joint
Venture
for:

**Joint Venture of MaroonStudios, Inc. &
LMKR Asia Sdn Bhd.**

SIGNED IN THE PRESENCE OF:



PAOLO G. FONDEVILLA
OIC-Director, ITMS
Witness



ADRIAN C. REYES
Authorized Representative
Witness



HELEN C. ROLDAN
OIC, Accounting Division
Witness

CAF No. 01-24-07-239
CAF Date: July 16, 2024
PA No. 02-0101-2024-02-0112
2, 648, 230.10