

Q & A

Pre-Bid Conference: 1st Green Energy Auction Program in the Philippines

Date: 01 June 2022

9:00am-12NN via Zoom

PRICE OFFER/GEAR

PRICE

NAME and AFFILIATION	QUESTIONS/COMMENTS	RESPONSES
Deiter Hoff P Arellano, Green Acres Renewable Energy Corporation	DC Section 9.2 Issuance of GEAR price, Question: Is GEAR price will be shown to the qualified bidders? If yes, when will it be available for viewing?	already issued by the ERC
Deiter Hoff P Arellano, Green Acres Renewable Energy Corporation	for the bid price, please clarify if its in Php/kw or Php/kwh?	Php/kwh as stated in the TOR
Henry Liqueete, Solarace 1 Energy	May we confirm that the Green Energy Tariff ("GET") is a fixed price during the whole life of the project that is not subject to escalation, adjustments, forex, or inflation as per the ERC announcement dated May 27?	ERC resolution will apply
Deiter Hoff P Arellano, Green Acres Renewable Energy Corporation	Annex C 3.7: Is the GEAR price issued by ERC already include the Distribution Wheeling charges for embedded facility?	refer to the issuance of GEAR price

Hydrocore - Recto Serrano	<p>Annex A : Auction Design , regarding the graph in page 2, is the clearing price equivalent to last or the highest-price winning bid? is the installation target pertains to the commencement date or it is the offered capacity?</p> <p>Just to confirm with the term "pay as bid basis", will the individual winning bidders be paid for their individual bid price offered or will the clearing price shall be adopted to all the winning bidders</p>	the amount that you bid is the GET which will be paid to you for the power generated.
Richard Tan, ILSRMC	is the GEAR PRICE from ERC only the maximum price that can be used in bidding?	Yes
Joel Lubguban, Lumino Biomass	May we know how we will be paid?	enter into a REPA with TRANSCO
Deiter Hoff P Arellano, Green Acres Renewable Energy Corporation	Annex C 3.7: Since the GEAR price issued by ERC on the Distribution Wheeling charges for embedded facility is not included yet, will it be added to the GET or the developer will have to shoulder/absorb the cost?	ERC rules will apply
Richard Tan, ILSRMC	May we have an idea on the average cost of distribution wheeling charges for the embedded plant?	The ERC has an approved distribution charge for each DU which may be the same as the distribution wheeling charge. The ERC or the concerned DU where the embedded plant is located can better respond to this query.

Dakila Maniquis, COHECO	What happens if nobody bids because the GEAR price is not viable for most or all of the hydro power projects? Will the GEAR price be adjusted for future auctions?	Yes. In this case, ERC will review the GEAR price.
Kire, ELPI	The winning bidders will have different tariffs(their corresponding winning prices in their bids respectively) in their REPA contracts, right? The tariffs in REPA will not have escalation during the 20 years contract term? Thank you.	ERC rules will apply
	Instead of offering a bid price in 2022 prices which already incorporates inflationary costs for up to the next 22 years, would DOE consider accepting a bid in 2022 prices which is subject to a specified inflationary formula annually?	ERC rules will apply
John Henry C. Liquete Solarace1	May we confirm that the Green Energy Tariff (“GET”) is already a fixed price that will be applicable/implemented for the full twenty (20) years and is not subject to adjustments, taxes, escalation, or inflation?	ERC rules will apply