



Department Order No. DO2022-02-0003 ✓
Series of 2022

CREATION OF A PHILIPPINE STEERING COMMITTEE (PSC) AND TECHNICAL WORKING GROUPS (TWG) FOR RENEWABLE ENERGY (RE) AND ENERGY EFFICIENCY AND CONSERVATION (EE&C) UNDER THE CLEAN ENERGY FINANCE AND INVESTMENT MOBILISATION (CEFIM) OF OECD

WHEREAS, the Department of Energy (DOE) is mandated to prepare, integrate, coordinate, supervise and control all plans, programs, projects, and activities of the Government relative to energy exploration, development, utilization, distribution and conservation;

WHEREAS, under Section 2 of Republic Act No. 9513, also known as *Renewable Energy Act of 2008*, states that it is the policy of the State to increase the utilization of renewable energy by institutionalizing the development of national and local capabilities in the use of renewable energy systems, and promoting its efficient and cost-effective commercial application by providing fiscal and nonfiscal incentives;

WHEREAS, under Section 2 of Republic Act No. 11285, or the *Energy Efficiency and Conservation Act of 2019*, declares that the State shall institutionalize energy efficiency and conservation as a national way of life geared towards the efficient and judicious utilization of energy by formulating, developing, and implementing energy efficiency and conservation plans and programs to secure sufficiency and stability of energy supply in the country to cushion the impact of high prices of imported fuels to local markets and protect the environment in support of the economic and social development goals of the country;

WHEREAS, the country's updated Philippine Energy Plan 2020-2040 has prioritized the Clean Energy Scenario (CES) which provides ambitious plans, policies and targets on renewable energy, natural gas, alternative fuels, and energy efficient technologies;

WHEREAS, the Organization for Economic Co-operation and Development's (OECD) thrust of mobilizing clean energy investments will support the country's efforts to achieve its Nationally Determined Contribution (NDC) Targets as these are comprised primarily of programs and initiatives on renewable energy (RE) and energy efficiency and conservation (EE&C);

WHEREAS, the OECD – Clean Energy Finance and Investment Mobilisation (CEFIM) Programme will support the Philippines in scaling up clean energy finance and investment by strengthening domestic enabling conditions in the areas of RE and EE&C;

WHEREAS, the OECD-CEFIM Programme will develop the Clean Energy Finance Investment (CEFI) Roadmap, which will support the implementation on National Renewable Energy Program (NREP) and National Energy Efficiency and Conservation Plan (NEECP);

WHEREAS, the National Renewable Energy Program (NREP) aims to establish a comprehensive approach to encourage greater private sector participation, through investments, in RE development;

WHEREAS, the National Energy Efficiency and Conservation Program (NEECP) promotes the use of energy efficient technologies and strengthens the energy efficiency and conservation programs of the government;

WHEREAS, the creation of a Philippine Steering Committee (PSC) and Technical Working Groups (TWGs) for Renewable Energy (RE) and Energy Efficiency and Conservation (EE&C) is deemed necessary for the implementation of the OECD-CEFIM Programme;

NOW, THEREFORE, considering the aforementioned premises, this Department Order (DO) is hereby issued as follows:

Section 1. Composition of CEFIM Philippine Steering Committee (PSC) and Technical Working Groups (TWGs) for RE and EEC

The Philippine Steering Committee and Technical Working Groups for the OECD – CEFIM Program shall be composed of the following:

Section 1.1 Philippine Steering Committee

Chairman	:	DOE Undersecretary
Vice Chairman	:	National Economic Development Authority (NEDA)
Members	:	Bangko Sentral ng Pilipinas (BSP) Department of Finance (DOF) Development Bank of the Philippines (DBP) Securities and Exchange Commission (SEC) Board of Investments (BOI) Philippine Economic Zone Authority (PEZA) Department of Environment and Natural Resources (DENR)

Section 1.2 Technical Working Groups

Chairman for RE	:	Director, Renewable Energy Management Bureau (REMB)
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Chairman for EE&C :	Director, Energy Utilization Management Bureau (EUMB)
Vice-Chairman for RE and EE&C :	National Economic Development Authority (NEDA)
Members :	Government Institutions Industry Associations, think tanks, and NGOs RE and EEC Project Developers Multilateral Development Partners Banking and Financing Institutions (e.g., DBP, LBP, BPI, BDO) Donor Agencies (by invitation)

Section 2. Roles and Functions of CEFIM PSC and TWGs on RE and EEC

2.1 The Philippine Steering Committee (PSC) shall undertake the following functions:

- a) Set the CEFI Roadmap's goals and scope;
- b) Discuss the progress and seek guidance on initial recommendations and proposed investment list; and
- c) Approve the Roadmap and proposed investment list.

2.2 The Technical Working Groups (TWGs) shall undertake the following functions:

- a) Provide initial data on investments and financing for renewable energy (RE) and energy efficiency and conservation (EE&C);
- b) Convene regular and special meetings as necessary;
- c) Coordinate and inform the Energy Policy and Planning Bureau (EPPB) of programs and activities to be undertaken to ensure that these support the Philippine Energy Plan (PEP); and
- d) Create a Secretariat to assist the TWG in performing its functions effectively and do coordination among the TWG members. The TWG secretariat will also coordinate with EPPB as the Program Technical and Secretariat.

Section 3. Deliverables of CEFIM Programme

The CEFIM Programme will work in close cooperation/coordination with the DOE and other key public and private stakeholders to deliver the four (4) broad activities that are in-line with the country's priorities:

1. **Clean Energy Finance and Investment Roadmap** to support the country's economic recovery plans and clean energy ambition through the identification of innovative financing solutions and effective investment vehicles, which will deepen local capital markets, bring in investors and attract international capital

in clean energy. The roadmap will bring together key government and private sector stakeholders to identify clear action plan that will address finance and investment bottlenecks or barriers on the country's clean energy sector, thereby contributing to the implementation of the PEP.

2. **Implementation of Support Activities** through the development of the Clean Energy Finance and Investment Database and Clean Energy Finance Training Programme. The database, to be jointly developed by the DOE, BSP and/or the Securities and Exchange Commission, will bring to the core of planned activities the past and current trends in annual funding for clean energy projects (including type of instruments, tenor, cost etc.) as well as the share of different energy-related assets in the financial institutions' portfolio.

On the other hand, the Clean Energy Finance Training Programme seeks to help build capacity and fill the knowledge gap of the three key stakeholders (i.e., banks, government, and project developers) that are instrumental to achieve a clean energy transition. Specifically, it will help improve banks' confidence in funding clean energy projects while increasing the financial awareness of government policy makers to help them formulate investment-grade policies.

Moreover, the Programme will provide project developers with improved understanding of financial market expectations and business models for renewable energy and energy efficiency projects that can lead to bankable feasibility studies and project proposals.

3. **Investor Dialogues** will be organized to facilitate matchmaking opportunities and multi-stakeholder dialogues with domestic and foreign investors and financial institutions to help unlock finance and investment in clean energy.
4. **Regional Peer-learning activities** will be pursued with Indonesia, Viet Nam, Thailand, and other ASEAN countries.

Section 4. Harmonization to the Philippine Energy Plan (PEP). The CEFIM will complement the PEP's priority strategies under the CES focusing on accelerating and mobilizing investments on RE and EE&C.

To ensure consistency with the PEP, the TWGs are hereby directed to coordinate and inform the EPPB of programs and support activities to be developed and implemented.

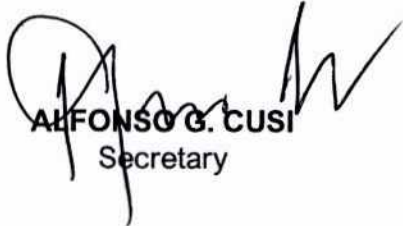
Section 5. Technical and Secretariat Support. Planning Division (PD) of the EPPB is hereby designated to provide technical and administrative support during the conduct of meetings and other relevant activities of the PSC. PD shall be supported by the respective secretariats to be created by the RE and EE&C TWGs.

Section 6. Separability Clause. If any reason, any section, or provision of this Department Order is declared unconstitutional or invalid, such parts not affected shall remain in full force and effect.

Section 7. Repealing Clause. All DOE issuances that are inconsistent with provisions of this Department Order are hereby repealed.

Section 8. Effectivity. This Department Order shall take effect immediately upon signing and shall remain in effect until otherwise revoked by the undersigned or competent authority.

Issue this _____ day of _____, 2022 at the DOE, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila.


ALFONSO G. CUSI
Secretary



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