



**BID BULLETIN NO. 1  
FOR THE THIRD ROUND OF GREEN ENERGY AUCTION (GEA-3)**

The GEA-3 Terms of Reference (TOR) is hereby clarified, as follows:

**1. GENERAL SUPPLY DESCRIPTION**

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- 1.5 The following rules shall be followed in cases where the COD does not coincide with the DCD:

No.	Scenarios	Rules on Entitlement to Non-FIT GET
1	<p>COD falls earlier than the DCP</p> <p><b><u>(Ex. Geothermal, DCD – Jan 10, 2025 COD – Dec 10, 2024 DCP – 2025 – 2027)</u></b></p> <p><b><u>Winning Bidder shall be paid the market price from Dec 10, 2024 to Dec 31, 2024.</u></b></p> <p><b><u>Winning Bidder shall be paid the Non-FIT GET starting from the date indicated in the notice which shall be any date from Jan 1, 2025 to Dec 31, 2027.</u></b></p>	<ul style="list-style-type: none"> <li>• Prior to DCP, the Winning Bidder shall be paid for the actual energy and duly metered, in accordance with the WESM Rules.</li> <li>• Upon DCP, the Winning Bidder may be paid based on its Non-FIT GET upon written notice of Non-FIT GET availment given by the Winning Bidder to the following: <ul style="list-style-type: none"> <li>a. DOE; and</li> <li>b. National Transmission Corporation (TransCo)/FIT-All Fund Administrator; or</li> <li>c. Market Operator for Non-FIT GET eligible Winning Bidders.</li> </ul> </li> <li>• The Supply Delivery Period shall be reckoned from the date specified in the above notice, which date should be any time after COD but within the DCP, subject to validation by the DOE that the Winning Bidder has no legal impediment to deliver the offered capacity from the date of Non-FIT GET availment.</li> </ul>

2	<p>COD falls before the DCD but within the DCP</p> <p><u>(Ex. Impounding Hydro, DCD – Dec 24, 2030 COD – Jan 25, 2028 DCP – 2028-2030)</u></p> <p><u>Winning Bidder shall specify in the notice the start of availment of Non-FIT GET which shall be any date from Jan 25, 2028 to Dec 23, 2030.</u></p>	<ul style="list-style-type: none"> <li>• The Winning Bidder may be paid based on its Non-FIT GET upon written notice of Non-FIT GET availment given by the Winning Bidder to the following: <ul style="list-style-type: none"> <li>a. DOE; and</li> <li>b. National Transmission Corporation (TransCo)/FIT-All Fund Administrator; or</li> <li>c. Market Operator for Non-FIT GET eligible Winning Bidders.</li> </ul> </li> <li>• The Supply Delivery Period shall be reckoned from the date specified in the above notice, which date should be <b>on or after COD but</b> before DCD, subject to validation by the DOE that the Winning Bidder has no legal impediment to deliver the offered capacity from the date of Non-FIT GET availment.</li> </ul>
3a	<p>COD is after the DCD but not beyond the DCP, <b><u>regardless of period of delay.</u></b></p> <p><u>(ex. For Geothermal, DCD – Jan 10, 2026 COD – Dec 31, 2027 DCP – 2025-2027)</u></p> <p><u>Non-FIT GET may be availed but the Performance Bond shall be fully drawn and the Winning Bidder has to file for the renewal of Performance Bond for the remaining period.</u></p>	<ul style="list-style-type: none"> <li>• The Winning Bidder may still be paid based on Non-FIT GET beginning on the COD onward. However, the Winning Bidder's Performance Bond (PB) shall be partially <b>or fully</b> drawn in accordance with <b><u>Sections 9.6.3 and 9.6.4 hereof, as the case may be,</u></b> and the Supply Delivery Period shall be reckoned from the COD.</li> </ul>
<b><u>3b</u></b>	<p>COD is after the <b><u>DCP.</u></b></p> <p><u>(ex. For PSH, DCD – Dec 31, 2032)</u></p>	<ul style="list-style-type: none"> <li>• The Winning Bidder shall not be eligible to be paid based on its Non-FIT GET and its PB shall be drawn in</li> </ul>



<p><b><u>COD – Jan 1, 2033 DCP – 2028-2032)</u></b></p> <p><b><u>Winning Bidder shall not be eligible to NON-FIT GET.</u></b></p>	<p>full; the Certificate of Award, COE-Non-FIT GET, and other documents issued in favor of the Winning Bidder shall, after due notice, be deemed revoked pursuant to <b><u>Section 9.6.5</u></b> hereof.</p>
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## 5. AUCTION PROPER

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5.2.2 The auction **shall be conducted for** Non-FIT-Eligible RE Technologies (i.e., Geothermal, Impounding Hydro and Pumped-Storage Hydro).

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Qualified Bidders for Non-FIT-Eligible RE Technologies shall **upload the Bid Supporting Documents on the Electronic Bidding Platform (a) from 8:00 AM - 10:00 AM in accordance with the instructions in the said Platform, and (b) if necessary, during the thirty (30)-minute window after the end of Auction per RE technology, i.e., Impounding Hydro, Geothermal, and Lot, i.e., Lot 1, 2 and 3 for Pumped-Storage Hydropower. The Qualified Bidders shall, from Auction Start until Auction End as indicated in the table below,** place and enter their Price Offers, with the corresponding DCD and Offered Capacity.

<b>Opening of the Auction Platform</b>	
<b>Uploading of Bid Supporting Documents</b>	
Start	8:00 AM
End	10:00 AM
<b>Impounding Hydropower</b>	
Auction Start	10:15 AM
Auction End	10:30 AM
Uploading of Bid Supporting Documents (if necessary)	10:30 AM – 11:00 AM
<b>Pumped-Storage Hydropower – Lot 1</b>	
Auction Start	11:15 AM
Auction End	11:30 AM





for Evaluation of Price Offers in accordance with the PDM issued by the ERC: **Provided, That the supporting documents for the separate evaluation of the DOE (see Annex G) and ERC shall each be compiled in a single file and uploaded in the fields designated in the Electronic Bidding Platform: Provided, Further, That in addition to the single file uploaded in “.pdf” format, the DCF Model Worksheet shall also be uploaded in “.xlsx” or “.xls” format.**

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## 7. EVALUATION OF BIDS/ PRICE OFFERS

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7.3.2.4 ERC's Evaluation of Price Offers for Non-FIT-Eligible Technologies; Endorsement of Evaluation Results to GEA-BEAC.

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**The results of ERC's evaluation above shall specify the Total Project Cost for each RE Facility, which shall be the basis in the computation of the amount of Performance Bond in accordance with Annex B.2.6.**

7.3.2.5 **Upon receipt of the results of evaluation of the Price Offers, the GEA-BEAC shall evaluate the bids for Non-FIT-Eligible RE Technologies, as follows:**

a. **Price Offers which garnered a Weighted Average (WA) of ninety percent (90%) or higher shall be ranked from lowest to highest where the lowest Price Offers shall be considered first in meeting the relevant Installation Target, applying the rules on Tie-Breaker and Marginal Offer set forth under Clause 7.3.1 of this TOR.**

b. **If after the above procedure, the Installation Target is:**

i. **Fully subscribed, Price Offers having a WA of below 90% shall be disqualified; or**

ii. **Not yet fully subscribed, Price Offers which garnered a WA of at least eighty percent (80%) shall then be ranked from**

lowest to highest where the lowest Price Offers shall be considered first in meeting the remaining Installation Target, still applying the rules under Clause 7.3.1 of this TOR.

## 9. SUBMISSION OF POST AUCTION DOCUMENTS

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- 9.4.5 The amount of the PB, or any renewal thereof, may be reduced based on the actual completion of the RE Facility, including actual expenditures incurred therefor, subject to DOE's validation in both cases. Such validation shall be conducted during the 3<sup>rd</sup> Quarter of every calendar year until DCD, COD or DCP, as may be applicable.

For this purpose, the Winning Bidders shall submit a report containing the actual completion of, and expenditures incurred for, the RE Facility not later than the last day of the 2<sup>nd</sup> Quarter of every calendar year.

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- 9.6.3 If the Winning Bidder fails to deliver on the DCD and (a) the delay is due to its fault, (b) does not exceed three hundred sixty-five (365) days from the DCD, and (c) such delay is still within the DCP, one-tenth (1/10) of one (1) percent of the PB shall be drawn for every day of delay as penalty;
- 9.6.4 If the delay exceeds 365 days but such delay is still within the DCP, the PB shall be drawn in full. However, the Certificate of Award, COE-Non-FIT-GET, and other documents issued in favor of the Winning Bidder shall not be revoked, and the Winning Bidder shall still be entitled to the Non-FIT GET for the Offered Capacity: Provided, That the Winning Bidder shall post a new PB in accordance with and/or which shall be subject to Clauses 9.4, 9.5 and 9.6 of this TOR.
- 9.6.5 If the COD falls beyond the DCP, regardless of the period of delay, the Certificate of Award, COE-Non-FIT-GET, and other documents issued in favor of the Winning Bidder shall, upon due notice, be deemed revoked, and the Winning Bidder shall not be entitled to the Non-FIT GET for the Offered Capacity: Provided, That the vacated capacity shall be included in the installation target for the succeeding auction round, if any, and shall not be filled up with the capacity offer of the next-in-line Bidder/s in the ranking of bids.



**9.6.6** In the event that the PB is called pursuant to Section 9.6.1 and the Winning Bidder fails or omits to submit a renewed or replacement PB before the end of the current year, the cash bond shall stand as the PB of the Winning Bidder and may be drawn in accordance with the terms of this TOR. In such event, the Winning Bidder shall not be allowed to replace the cash bond.

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**ANNEX B. BONDS**

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Annex B.2.6 xxx xxx xxx

**(c)** The Total Project cost of the RE Facility as specified in the results of evaluation of Price Offers of the ERC shall be used in the computation of the Performance Bond.

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**ANNEX G. MATRIX FOR LEGAL AND TECHNICAL EVALUATION**

Annex "G" is hereby modified, as follows.

Activities	Basis of Scoring	Maximum Score	Minimum Score
1. Project Design/Feasibility Study;	(1) Completed (0) Not Completed	12 for Hydro  10 for Geothermal	7 for Hydro  6 for Geothermal
2. Proposed Work Program adjusted to committed DCD;	(1) Completed (0) Not Completed		
3. List of Acquired Permits:			
3.1 Resolution of support for the Project Development from concerned Sangguniang Bayan/Panlungsod;	(1) Acquired (0) Not Acquired		
3.2 Department of Environment and Natural Resources			
3.2.1 Environmental Impact Assessment (EIA) Report	(1) Submitted (0) Not Submitted		
3.2.2 Environmental Compliance Certificate/ Certificate of Non-Coverage;	(1) Acquired (0) Not Acquired		
3.3 National Commission on Indigenous Peoples			

Activities	Basis of Scoring	Maximum Score	Minimum Score
3.3.1 Field Based Investigation (FBI) Report; and	(1) Submitted (1) Submitted Secondary Data from NCIP (if FBI is not required) (0) Not Submitted		
3.3.2 Certification Precondition (CP) / Free, Prior and Informed Consent (FPIC)-MOA	(2) Acquired CP (2) Acquired FPIC-MOA (0) Not Acquired		
3.3.3 Certificate of Non-overlap (CNO);	(2) Acquired CNO (0) Not Acquired		
3.4 Water Permit (WP) for Hydropower;	(2) Acquired Permanent WP (1) Acquired Conditional WP (0) Acquired Neither		
4. National Grid Corporation of the Philippines			
4.1 System Impact Study/ Distribution Impact Study;	(1) Submitted (0) Not Submitted		
4.2 Result of System Impact Study:	(1) There is an available transmission capacity to accommodate the plant (1) NGCP plans to accommodate the plant with future available capacity (0) No plans to accommodate the future available capacity		

Note:

(1) A Bidder needs a minimum of 7 points for Hydro (Impounding and PSH) and 6 points for Geothermal to be declared legally and technically compliant.

(2) For item 3.3.2, maximum is 2 points.

Please be guided accordingly.

Issued on 05 February 2025.

Approved for issuance and posting:



**FELIX WILLIAM B. FUENTEBELLA**  
Undersecretary  
Chairperson, GEA-BEAC