

**INVITATION TO BID (ITB)
for the Conduct of Competitive Selection Process (CSP)
by Camarines Norte Electric Cooperative, Inc. (CANORECO)
for its Base and Intermediate Load Requirements**

This Invitation to Bid is issued in compliance with Section 8.4.2 of the "Policy for the Competitive Selection Process in the Procurement by the Distribution Utilities of Power Supply Agreement for the Captive Market" (2018 CSP Policy) issued under Department of Energy Circular No. DC2018-02-0003.

The Camarines Norte Electric Cooperative, Inc. (CANORECO), through its Third Party Bids and Awards Committee (TPBAC), invites Generation Companies to join the Competitive Selection Process (CSP) for CANORECO's base and intermediate load requirements, as follows:

Brief Description	Procurement of a Power Supply Agreement (PSA) for the base and intermediate load requirements of Mainland Camarines Norte
Commercial Operations Date	0000H 26 December 2021
Plant Capacity	Minimum dependable Grid-connected generation capacity of 63 MW
Plant Type	Technology-neutral / open technology
Cooperation Period	Fifteen (15) years, or until 25 December 2036

Upon due notice to participants, CANORECO TPBAC reserves the right to amend the schedule of activities, as follows:

Activities	Date
1st publication*	1 March 2021
Invitation to Generation Companies	1 March 2021
Availability of Bid Documents	1 March to 8:59 am of 6 April 2021
2nd publication*	8 March 2021
Pre-bid conference	16 March 2021
Last day for requests for clarifications	18 March 2021
Issuance of Supplemental/Bid Bulletin	23 March 2021
Deadline of Submission and Opening of Bids	4 May 2021
Post-qualification	7-17 May 2021
PSA awarding	24 May 2021
Last day of submission of Performance Security	3 June 2021
PSA signing	11 June 2021
Joint PSA filing	25 June 2021

* Publication in a newspaper of general circulation as well as posting to the websites of DOE and NEA

A complete set of Bidding Documents may be acquired by prospective Bidders on 1 March to 8:59 am of 4 May 2021 from the address below upon payment of Five Hundred Thousand Pesos (PhP500,000.00) to the CANORECO cashier or by deposit to CANORECO's account, as follows:

Account Name: **CAMARINES NORTE ELECTRIC COOPERATIVE, INC.
(CANORECO)**
Bank/Branch: **CHINABANK / 1467 DAET**
Account Number: **146700002084**

The bidding documents may also be downloaded from the websites of CANORECO, NEA, and DOE.

CANORECO TPBAC will hold a **Pre-Bid Conference at 9:00 am of 16 March 2021** through ZOOM Cloud Meetings hosted at the address below. However, only prospective Bidders who have purchased the bidding documents prior to the Pre-Bid Conference shall be allowed to participate.

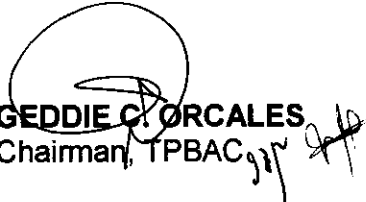
Bids must be duly received by the TPBAC Secretariat at the address below on or before the **Deadline of Submission and Opening of Bids at 8:59 am of 4 May 2021**. All bids must be accompanied by a Bid Security in the form of Cashier's check or Manager's check or Bank Guarantee issued by a local Universal or Commercial Bank in the amount of One Hundred Million Pesos (PhP100,000,000.00). Bids will be opened in the presence of the Bidders' representatives who choose to attend. Late bids shall not be accepted.

CANORECO TPBAC reserves the right to reject any and all bids, declare a failure of CSP, or not award the PSA at any time prior to PSA award in accordance with the 2018 CSP Policy, without thereby incurring any liability to the affected Bidders.

For further information, please refer to:

CANORECO TPBAC Secretariat
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Chairman, TPBAC


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General Manager