



**CENTRAL NEGROS ELECTRIC COOPERATIVE, INC.  
THIRD PARTY BIDS AND AWARDS COMMITTEE  
(CENECO TPBAC)**

Corner Gonzaga – Mabini Streets, Bacolod City

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REFERENCE : **Bid Bulletin No. 10**  
*Invitation to Bid No. 01, Series of 2021*

ISSUE DATE : **April 6, 2021**

FOR : **ALL BIDDERS**

SUBJECT : **BID EVALUATION RULES FOR FINANCIAL PROPOSAL  
RATE COMPUTATION TEMPLATE**

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The TPBAC official financial template in excel format which file was provided to the Bidders will be used during the simulation of the Bid Offer. All data inputs provided by the Bidder in the said file will be copied to the TPBAC official financial template to arrive at Net Contract Cost and Cost of Electricity per Kwh in Form 6.

In case of discrepancy, the official bid offer will be the lower value between the Bidder's bid offer and the resulting figure in the TPBAC's official template. All communications during the reconciliation of data inputs shall be done through zoom chat for transparency purposes.

In case of downward adjustment, Bidder shall be immediately informed and be given the option to cancel its bid offer by officially communicating to the TPBAC through electronic mail, otherwise the value in the official template shall be deemed as the official bid offer. The cancellation shall be done prior to the posting of the Summary of Bids to the Bidders and such shall be subject to a penalty equivalent to 2% of the Bid Security, to be withheld prior to refund of the same. If Bid Security is other than check, the penalty shall be paid by the Bidder within 15 calendar days from date of bid opening. Failure of payment shall cause the automatic disqualification of the Bidder to participate in the subsequent CSPs.

However, in case of upward adjustment, TPBAC will consider and accept the offer of the Bidder as the official bid offer as the former deemed it beneficial and advantageous to the CENECO Member-Consumer-Owners.

For further queries, please refer to:

**CENECO TPBAC Secretariat**

Central Negros Electric Cooperative, Inc.  
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**ENGR. NORMAN A. POLLENTE, MBA**  
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