



BIDDING
CONTRACT CAPACITY OF 1,800 MW (NET), COD 2024-2025

BID BULLETIN NO. 1

To all Interested Bidders:

We thank you for your interest in participating in the Manila Electric Company's (Meralco) competitive bidding for the contract capacity of 1,800 MW (net), COD 2024-2025. In connection therewith, we are now releasing in your respective cloud-based online folder containing the Bidding Documents the following:

1. Soft copy of the **initial version** of the Financial Evaluation Workbook so that the Interested Bidders may study and review said workbook. Note that the assumptions and price indices (Base PH CPI and its annual escalation, Base US CPI and its annual escalation, and Forex and its annual escalation) contained in the initial version of the Financial Evaluation Workbook are still subject to change.

The **final version** of the Financial Evaluation Workbook shall contain the official assumptions and price indices (Base PH CPI and its annual escalation, Base US CPI and its annual escalation, and Forex and its annual escalation) that shall be used in the LCOE evaluation. A soft copy of said final version of the Financial Evaluation Workbook shall be released no later than 15 January 2021. The final version of the Financial Evaluation Workbook shall reflect the available actual assumptions and price indices closest to the Bid Submission Deadline of 25 January 2021.

2. Soft copies (in MS Word format) of the Annexes from the Instructions to Prospective Bidders ("IPB") for ease of preparation and use.

The Interested Bidders shall not change/deviate from the required wording of the Annexes, without prior request to and approval by the TPBAC.

For your guidance and information.

Issued on 23 November 2020.

**Third Party Bids and Awards Committee ("TPBAC")
Manila Electric Company**

(sgd)

Atty. Ferdinand A. Domingo
Chairman