



**THIRD PARTY BIDS AND AWARDS COMMITTEE**

**SUPPLEMENTAL / BID BULLETIN**

**ADDENDUM NO. 1**

A. Please be advised of the changes of scheduled activities in the Invitation To Submit Proposal For The Supply Of Power To Isabela II Electric Cooperative which was published in the Manila Times dated October 10 & 20, 2019:

| <b>Activity</b>   | <b>Previous Schedule</b>               | <b>Revised Schedule</b>               |
|---|--|---------------------------------------|
| <b>Submission and Opening of Technical and Financial Bids</b> | <b>November 15, 2019<br/>(10:00am)</b> | <b>December 3, 2019<br/>(10:00am)</b> |
| <b>Evaluation on Submitted Bids</b>                           | <b>November 18, 2019</b>               | <b>December 4, 2019</b>               |
| <b>Post Qualification and detailed Evaluation of Bids</b>     | <b>November 19 to 23,<br/>2019</b>     | <b>December 5 to 13, 2019</b>         |
| <b>Issuance of Notice of Award to Winning Bidders</b>         | <b>November 27, 2019</b>               | <b>January 2020</b>                   |

B. This Addendum 1 dated November 11, 2019 is issued to clarify, modify or amend terms in the Bid Documents and Terms of Reference. This shall form part of the Bid Documents and Terms of Reference:

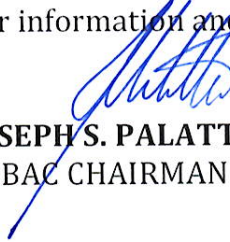
| <b>ISSUES</b>   | <b>CLARIFICATION / AMENDMENTS</b>   |
|---|---|
| <ul style="list-style-type: none"><li>• <b>Terms of Reference</b><ol style="list-style-type: none"><li>1. <i>No. 19. Eligibility Requirement</i></li><li>2. <i>No. 21. Other Terms and Conditions</i></li></ol></li></ul> | <ul style="list-style-type: none"><li>• <b>Terms of Reference</b><ul style="list-style-type: none"><li>➤ 5 years of experience of the supplier employing the same technology</li><li>➤ All permits and compliances must be submitted on the scheduled Opening and Submission of Bids.</li></ul></li></ul> |

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|  | Non-compliance hereof is deemed disqualified  |
| <ul style="list-style-type: none"> <li>• <b>Bid Documents</b></li> <li>1. ITB 02 – Draft Contract</li> <br/> <li>2. ITB 11 – Preparation of Bids</li> <br/> <li>3. ITB 12 Contents of Bid</li> <br/> <li>4. ITB 14 – Bid Security</li> <br/> <li>5. ITB 15 – Submission of Bids</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Bid Documents</b></li> <li>➤ 4 identical copies of final draft contract and will be put in a separate envelope (sealed)</li> <li>➤ Further, must be duly acknowledge before a Philippine Notary Public</li> <br/> <li>➤ The Bidder must type/print/stamped his name below his signature or that of his authorized representative <b>on each and every page of ALL</b> the documents submitted with the Bids.</li> <li>➤ Failure to do so, deemed disqualified</li> <br/> <li>➤ Audited Financial Statement (AFS) must be stamped “received” by the BIR.</li> <li>➤ Mere certification from the Secretary’s Certificate is NOT sufficient.</li> <br/> <li>➤ The amount must be equivalent to one-year contract cost of the proposed power supply agreement computed using the bid price offered by the bidder</li> <br/> <li>➤ On or before 10AM on the scheduled submission and opening of bids, Bid Documents</li> </ul> |

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| <p>6. ITB 18 – Evaluation of Bids</p>                      | <p>must be submitted to the TPBAC Secretary. Failure to do so, deemed disqualified.</p> <ul style="list-style-type: none"> <li>➤ Lowest Calculated Bid will be based on the Levelized Cost of Energy (LCOE)</li> </ul>                       |
| <p>7. ITB 23 – Performance Bond</p>                        | <ul style="list-style-type: none"> <li>➤ The amount equivalent to 5% of the Project Cost directly to the ISELCO II in the form of cash, manager's/cashier's check, Letter of Credit or Bank Guarantee</li> <li>➤ Renewable yearly</li> </ul> |
| <p>8. Others: All FORMS mentioned in the Bid Documents</p> | <ul style="list-style-type: none"> <li>➤ Free Format</li> </ul>  |

All terms, conditions and instructions to bidders specified in the Bidding Documents and Terms of Reference inconsistent with the Bid Bulletin are hereby superseded and modified accordingly.

For information and guidance of all concerned.

  
**JOSEPH S. PALATTAO**  
 TPBAC CHAIRMAN