

INVITATION TO BID
AEC CSP-RPS-01
SUPPLY OF RENEWABLE ENERGY TO ANGELES ELECTRIC CORPORATION
IN COMPLIANCE OF THE RENEWABLE PORTFOLIO STANDARDS

The DOE's RPS Rules for On-Grid Areas mandates electric power industry participants to source or produce a specified portion of their electricity requirements from eligible RE resources. In compliance thereof, Angeles Electric Corporation ("AEC") is going out on a competitive procurement of renewable energy from eligible RE resources in accordance with DOE's **Policy for the Competitive Selection Process (CSP) in the Procurement by Distribution Utilities of Power Supply Agreement for the Captive Market**. Through its Third-Party Bids and Awards Committee ("TPBAC"), AEC invites interested Wholesale RE Generators/Suppliers to qualify and submit an offer for AEC's Renewable Energy requirements per DOE DC-2017-12-0015, described as follows:

Contract Term	10 Years
Start of Supply	March 26, 2023 or upon ERC Approval, whichever comes later.
Name of Proposed Plant	<p>Bidder must identify the proposed power plant ("<u>Nominated Power Plant</u>").</p> <ol style="list-style-type: none"> 1. If already operating, the Nominated Plant must be capable of supplying the Contract Energy to AEC for the required Contract Period beginning on the Target Commercial Sale Date, after considering energy and capacity already committed to other off takers. 2. If the electricity shall be sourced from a new RE plant, Bidder shall state Capacity (kW) to be put up and the Plant Factor, depending on the technology to be used. 3. Bidder shall specify the location of the metering point and connection node of its RE plant. 4. A grid connected RE plant is preferred as any ancillary charges that may be imposed by the grid operator against an embedded RE plant shall be for the sole account of the RE plant operator/supplier.
Nature of Requirement:	Wholesale supply of Renewable Energy (RE) catering to AEC's daytime peak load.
Contract Energy, kWh per year and/or daily average.	<ol style="list-style-type: none"> 1. 35,697,000 kWh/year (97,800 kWh/day average) 2. Take-and-Pay scheme. AEC will pay only for the delivered/received energy.

<i>Contract Price, PhP/kWh</i>	<ol style="list-style-type: none"> 1. <i>Bidders shall submit a rate in PhP/kWh for each contract year.</i> 2. <i>Bidder with the Lowest Complying Calculated Bid shall be declared as winning bidder if its proposed contract terms likewise meet the minimum contract terms of the AEC.</i> 3. <i>The Lowest Complying Calculated Bid includes: (a) the Average Offered Price per kWh for the term of the PSA, (b) Line Rental, (c) Systems Loss, and (d) Transmission Charge</i>
<i>Reserve Price</i>	AEC has established a Reserve Price, or a price cap, upon which the bid price of the qualified bidders cannot exceed. The Reserve Price will not be disclosed to the bidders until the Bid Opening Date.
<i>Price Components</i>	<p><i>Price/kWh at current prices, without indexations, covering the following, as applicable:</i></p> <ol style="list-style-type: none"> 1. <i>Energy (Fuel) fee, if any;</i> 2. <i>Discount/s, if any;</i> 3. <i>Other proposed terms, if any.</i>
<i>Billing & Payment</i>	<ol style="list-style-type: none"> 1. <i>Generation Company to follow the WESM Billing Cycle.</i> 2. <i>AEC to pay the bill within the prescribed period.</i> 3. <i>Payment shall be in Philippine Peso.</i>
<i>Period of Validity of Bids</i>	<i>Bids shall remain valid for One Hundred Eighty (180) days from date of deadline for the submission of bids</i>
<i>Bid Security</i>	<i>Proponent shall post a bid bond in the amount of PhP1 Million, valid for 180 days, to guarantee validity of bid</i>
<i>Power Supply Agreement (PSA)</i>	<i>Pro-forma PSA template supplied with the Bid Documents shall be used as primary reference.</i>
<i>Performance Bond</i>	<i>Winning Bidder shall post a Performance Bond in the amount of PhP 15 Million as a condition precedent to the signing of the PSA.</i>
<i>Penalties</i>	<i>Winning Bidder shall be penalized at the rate of P5/kWh times the contract energy per day of delay from Commencement Date to be taken from its Performance Bond.</i>
<i>Joint Filing to ERC</i>	<i>AEC and Winning Bidder shall make a Joint Filing to ERC for the approval of the RE PSA.</i>
<i>Non-fulfilment of RE PSA conditions subsequent as ground/s for PSA Termination</i>	<i>Non-acquisition of requisite permits (ECC, DAR conversion, NCIP clearance, if applicable, etc.); submission of proof of ownership of land, or land lease agreement, where power plant is to locate; and financial closing for the power plant,</i>

	within one (1) year from signing of the RE PSA, shall be grounds for AEC to terminate the PSA and forfeit the Performance Bond in favor of AEC.
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Power generators interested to participate in this CSP may acquire the Bid Documents from August 2021, upon payment of a non-refundable **Participation Fee in the amount of Php 82,500 (inclusive of 12% VAT and net of 2% EWT)**. In addition, interested participants will be required to submit the duly filled, signed and notarized Expression of Interest ("Expression of Interest") and Non-Disclosure Undertaking ("Non-Disclosure Undertaking" or "NDU"), see forms attached.

Only the power generators who comply with the above-mentioned requirements shall be allowed to participate in this CSP and be issued the Bid Documents.

In light of the community quarantine restrictions, distribution and submission of bid documents shall be done electronically:

- For the payment of the Participation Fee, bidders shall communicate with the Secretariat through the following contact details:

Engr. Allan M. Santillan
 Secretariat, Third Party Bids & Awards Committee (TPBAC)
 Email: tpbac.secretariat@angeleselectric.com.ph

- Upon payment of Participation Fee, bidders shall email to the Secretariat scanned copy (in pdf file) of: **(1) proof of payment of participation fee, (2) Expression of Interest, (3) Non-Disclosure Undertaking and (4) EWT certificate**
- Bidders shall indicate in its email its authorized representative and corresponding official email address where AEC shall email the bid documents. The bidder's official email address shall henceforth be used by AEC as the point of contact with the interested bidder for all communications pertaining to AEC's competitive procurement of RE power supply.

Ranulfo M. Ocampo
 Chairman
 AEC Third Party Bids & Awards Committee

**EXPRESSION OF INTEREST
 TO PARTICIPATE IN THE BIDDING**

REPUBLIC OF THE PHILIPPINES)

) S.S.

I, (name), (citizenship), of legal age, with office address at (address), as the (position/designation) of (name of Bidder), a (corporation/partnership) duly organized and existing under Philippine law, hereby declare for and on behalf of (name of Bidder) that (name of Bidder) is willing to participate in the Bidding for the supply of the Renewable Energy by (insert name of proposed Power Supplier) for the Required Contract Period to Angeles Electric Corporation.

The contact person(s) for the (name of Bidder) [is/are]:

Contact Person 1:	Name of Contact Person Title/Designation Address Fax No. Email Address:
Contact Person 2:	Name of Contact Person Title/Designation Address Fax No. Email Address:

Affiant

SUBSCRIBED AND SWORN to before me this _____, affiant exhibited to me his/her government-issued I.D. No. _____, issued by _____, valid until _____.

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of 2021.

REPUBLIC OF THE PHILIPPINES)
) S.S.

NON-DISCLOSURE UNDERTAKING

_____, a corporation/partnership/joint-venture, duly organized and existing under Philippine law, with principal office address at _____, thru its duly authorized representative, undertakes under pain of disqualification and forfeiture of its bid security not to disclose to any unauthorized third person the contents of the Terms of Reference (TOR) of Angeles Electric Corporation's Competitive Selection Process (CSP) for the Supply of Renewable Energy from Eligible Renewable Energy (RE) Resources, denominated as AEC-RPS-CSP-2021-01.

Affiant

SUBSCRIBED AND SWORN to before me this _____, affiant exhibited to me his/her government-issued I.D. No. _____, issued by _____, valid until _____.

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of _____ 2021 _____.

TIMETABLE

In compliance with safety protocols amid the pandemic, AEC will conduct its CSP virtually.

ACTIVITY	DATE
Publication and Dissemination of Invitation to Bid (ITB)	10 & 17 Oct. 2021
Issuance of Bid Documents to Interested Bidders, after: 1. Submission of <i>Expression of Interest (EOI)</i> to Bid; and 2. Purchase of Bid Documents	18 Oct. 2021
1 st Pre-Bid Conference (<i>Invitation limited to Interested Bidders who submitted EOI and purchased bid documents</i>)	21 Oct. 2021, Thursday, 10 AM
2 nd Pre-Bid Conference (<i>if needed</i>)	28 Oct. 2021, Thursday, 10 AM
Submission of Bids Deadline	25 Nov. 2021, Thursday, 11:30 AM
Opening and Qualification of Bids	26 Nov. 2021, Friday, 2 PM
Presentation of Qualified Bids (Schedule to be determined)	1-3, Dec. 2021
Internal Evaluation of Bids by TPBAC	6-9 Dec. 2021
Ranking of Bids by TPBAC	10 Dec. 2021
Contract Negotiation and Post-Qualification of Lowest Competitive Bidder <i>to ensure meeting of minds. If successful, move on to the next stage. If unsuccessful, move on to next lowest competitive bidder.</i>	13-17, Dec. 2021
Contract Award and Signing	21 Dec. 2021
Target Joint Pre-Filing of PSA application before ERC	06 Jan. 2022

ANNEX 3

BCQ Nomination *

HOUR OF DAY	Trading Interval	kWh
1:00am	00:00 – 01:00	
2:00am	01:00 – 02:00	
3:00am	02:00 – 03:00	
4:00am	03:00 – 04:00	
5:00am	04:00 – 05:00	
6:00am	05:00 – 06:00	20
7:00am	06:00 – 07:00	1,400
8:00am	07:00 – 08:00	4,900
9:00am	08:00 – 09:00	8,200
10:00am	09:00 – 10:00	11,020
11:00am	10:00 – 11:00	13,000
12:00pm	11:00 – 12:00	13,000
1:00pm	12:00 – 13:00	13,000
2:00pm	13:00 – 14:00	11,560
3:00pm	14:00 – 15:00	9,800
4:00pm	15:00 – 16:00	6,600
5:00pm	16:00 – 17:00	4,100
6:00pm	17:00 – 18:00	1,200
7:00pm	18:00 – 19:00	
8:00pm	19:00 – 20:00	
9:00pm	20:00 – 21:00	
10:00pm	21:00 – 22:00	
11:00pm	22:00 – 23:00	
12:00am	23:00 – 00:00	
DAILY TOTAL		97,800

*Note:

AEC can opt to nominate a BCQ higher than the quantities specified in the above Table; *Provided*, that AEC's nomination is done in accordance with a Nomination Protocol agreed upon by the contracting parties and specified in the PSA; *Provided Further*, that the nomination does not exceed **107%** of the **Total kWh/day**. For avoidance of doubt, all BCQ shall be paid at the Purchase Price.