



2024-01-001NTP

NOTICE TO PROCEED

MR. STUART KELLY

Chief Revenue Officer
Energy Exemplar Pty. Ltd.
17 Bagot Street, North Adelaide
South Australia 5006

Dear Mr. Kelly:

In reference to the approved contract awarded through BAC Resolution No. 002 s. 2024 for the "Renewal of License to Use the Power Generation Supply Expansion Planning Software (PGSEPS) with Four (4) Licenses" in the amount of Three Hundred Thousand Eight Hundred Ninety-Two Dollars and Eighty-Four Cents (US\$300,892.84)¹, executed by and between the Department of Energy (DOE) and Energy Exemplar Pty. Ltd., we hereby issue this Notice to Proceed (NTP) for Energy Exemplar Pty. Ltd. to start the implementation of the contract.

Upon receipt of this NTP, Energy Exemplar Pty. Ltd. shall be responsible for completing the services under the Terms and Conditions of the contract in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing at the portion provided below.

Please be guided accordingly.

Very truly yours,

RAPHAEL P.M. LOTILLA
Secretary



RECEIVED BY:

Stuart Kelly
Signature over Printed Name

Chief Revenue Officer, Energy Exemplar
Position and Company

31 January 2024
Date and Time Received

¹ USD to Philippine peso conversion based on the Bangko Sentral ng Pilipinas (BSP) exchange rate but shall not exceed the Approved Budget of the Contract of Sixteen Million Eight Hundred Fifty Thousand Pesos (Php16,850,000.00). Contract amount is inclusive of 37% withholding and other applicable taxes.