



Republic of the Philippines
DEPARTMENT OF ENERGY
 (Kagawaran ng Enerhiya)

2023-03-076-NOA059 MAR 28 2023

NOTICE OF AWARD

PRESIDENT JESUS CRISTINO P. POSADAS
 Philippine National Oil Company (PNOC)
 PNOC Building 6, Energy Center
 Rizal Drive, Bonifacio Global City, Taguig City

Dear President Posadas:

This is to inform you that upon the recommendation of the Bids and Awards Committee (BAC), we hereby award to the **Philippine National Oil Company (PNOC)** the contract for the Renewal of Office Lease Rental at the PNOC Building 5 in the amount of **Thirty-Four Million Sixty-Two Thousand Eighty-Eight Pesos and Twenty-Three Centavos Only (Php34,062,088.23)** with 2% escalation cost, broken down as follows:

LOCATION	AMOUNT (Php)	MILESTONE	CONTRACT DURATION
4/F and 3/F Right Wing	13,472,920.60	4 th year	March-December 2023 *escalation starts in March 2023
2/F and 3/F Left Wing	11,573,893.20	2 nd year	March-December 2023 *escalation starts in August 2023
5/F Entire Floor	9,015,274.43	2 nd year	March-December 2023 *escalation starts in November 2023
TOTAL	34,062,088.23		

The Notice of Award (NOA) shall be concurred within three (3) days upon notification. Please return the signed NOA to the BAC Secretariat within the same period and failure to do so shall constitute sufficient ground for the cancellation of this Award without prejudice to other available remedy and sanctions that the DOE may resort to.

Thank you.

Very truly yours,



RAPHAEL P. M. LOTILLA
 Secretary

Received By:
_____ Signature over Printed Name
_____ Position and Company
_____ Date and Time Received