

CONTRACT AGREEMENT

THIS AGREEMENT made the ____ day of _____ 2024 between the **DEPARTMENT OF ENERGY (DOE)** of the Philippines (hereinafter called "the Entity") of the one part and **JOINT VENTURE OF MAROONSTUDIOS, INC. & LMKR ASIA SDN BHD.** of **Unit 1218, 12F Corporate 145 Building Mother Ignacia, Brgy. South Triangle, Quezon City** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the **Services for the Scanning and Vectorization of 4,000 Seismic Sections for CY 2024** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Eleven Million One Hundred Ninety-Six Thousand Nine Hundred Twenty-Two Pesos and Seventy-Three Centavos Only (PhP11,196,922.73)** (hereinafter called "the Contract Price").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

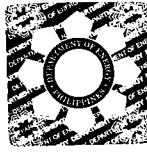
1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract;
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Eleven Million One Hundred Ninety-Six Thousand Nine Hundred Twenty-Two Pesos and Seventy-Three Centavos Only (PhP11,196,922.73)** or such other sums as may be ascertained, **Joint Venture of MaroonStudios, Inc. & LMKR Asia Sdn Bhd.** agrees to the **Services for the Scanning and Vectorization of 4,000 Seismic Sections for CY 2024** in accordance with its Bid.
4. The **Department of Energy** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.




IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


RAPHAEL P.M. LOTILLA
Secretary



for:

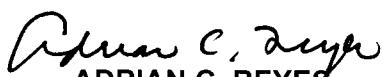
Department of Energy



ROANN O. ESCASINAS
Authorized Managing Officer for the Joint
Venture
for:

**Joint Venture of MaroonStudios, Inc. &
LMKR Asia Sdn Bhd.**

SIGNED IN THE PRESENCE OF:


FELIX WILLIAM B. FUENTEBELLA
Undersecretary
Witness


ADRIAN C. REYES
Authorized Representative
Witness


HELEN C. ROLDAN
OIC, Accounting Division
Witness

Off No. 01-24-07-240

Off Date: July 16, 2024

PR No. 02-0101-2024-EP-0033

₱ 11,196,922.70



REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S. S.

ACKNOWLEDGEMENT


Before me, a Notary Public for and in the City of MANILA, Metro Manila, on this _____ day of 02-08-2024 2024, personally appeared:

NAME	PROOF OF IDENTIFICATION	ID NUMBER
RAPHAEL P. M. LOTILLA	Passport	D0010494A
ROANN O. ESCASINAS	Passport	P5009923C

Both known to me and to me known to be the same persons who executed the foregoing Contract for the **Services for the Scanning and Vectorization of 4,000 Seismic Section for CY2024**, and they acknowledged to me the same is their free act and deed and that of the agency and the corporation which they respectively represent. This agreement consisting of three (3) pages, including the page upon which this Acknowledgment is written, has been signed by the Parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

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ATTY. ISIDRO V. ALMENTEROS
NOTARY PUBLIC
Until December 31, 2024
1626 Estrada Street, San Andres, Manila
IBP OR No. 248073(2024) 9-23-2022/MLA
PTR No. 1548744/1-15-2024/MLA
MCLE Compliance No. VII-0007108/4-14-2025
Attorney's Roll No. 34272

