

## CONTRACT AGREEMENT

THIS AGREEMENT made the 6<sup>th</sup> day of January 2025 between the **DEPARTMENT OF ENERGY (DOE)** of the Philippines (hereinafter called "the Entity") of the one part and **DUG TECHNOLOGY (AUSTRALIA) PTY. LTD.** of **76 Kings Park Road, West Perth, Western Australia** (hereinafter called "the Supplier") of the other part;


WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the **Supply, Delivery and Installation of ERDB's ICT Software (Seismic Interpretation Software) for CY2024** and has accepted a Bid by the Supplier for the supply of those goods and services in the amounts of **Seven Million Seven Hundred Eighty-Five Thousand Eight Hundred Forty-Three Pesos and Forty Two Centavos Only (Php7,785,843.42) or USD133,653.37 @ Php58.254 / 1 USD** (hereinafter called "the Contract Price").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract;
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
 


Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Seven Million Seven Hundred Eighty-Five Thousand Eight Hundred Forty-Three Pesos and Forty Two Centavos Only (Php7,785,843.42) or USD133,653.37 @ Php58.254 / 1 USD** or such other sums as may be ascertained, **DUG Technology (Australia) Pty. Ltd.** agrees to the **Supply, Delivery and Installation of ERDB's ICT Software (Seismic Interpretation Software) for CY2024** in accordance with its Bid.
4. The **Department of Energy** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.


IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


  
**ALESSANDRO O. SALES**  
Undersecretary  
for:  
Department of Energy

  
**KENNETH LIM (KHIANG CHOEN LIM)**  
Business Development Manager  
for:  
DUG Technology (Australia) Pty. Ltd.

**SIGNED IN THE PRESENCE OF:**

  
**NENITO C. JARIEL JR.**  
Director, ERDB  
Witness

  
**Adeline Yew**  
Commercial Manager  
Witness

  
**HELEN C. ROLDAN**  
OIC, Accounting Division  
Witness

CAF NO: 01-24-12-543  
CAF DATE: 12-27-2024  
PR NO: 05-0101-2024-06-0328  
AMOUNT: ₱ 7,785, 843.42

REPUBLIC OF THE PHILIPPINES)  
Taguig ) S. S.

**ACKNOWLEDGEMENT**


Before me, a Notary Public for and in the City of Taguig, Metro Manila, on this 14 day of January 2025, personally appeared:

NAME	PROOF OF IDENTIFICATION	ID NUMBER
ALESSANDRO O. SALES	Passport	S0029399A
KENNETH LIM (KHIANG CHOEN LIM)	Passport	A59730105

Both known to me and to me known to be the same persons who executed the foregoing Contract for the **Supply, Delivery and Installation of ERDB's ICT Software (Seismic Interpretation Software) for CY2024**, and they acknowledged to me the same is their free act and deed and that of the agency and the corporation which they respectively represent. This agreement consisting of three (3) pages, including the page upon which this Acknowledgment is written, has been signed by the Parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

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Series of 2025

  
**ATTY. KARL KRISTJAN B. MORO**  
Appointment No. 7 (2024-2025)  
Notary Public for Taguig City  
Until 31 December 2025  
PNOC Building VI, Energy Center, Rizal Drive  
Esmao Global City, Taguig City  
Roll of Attorneys No. 64581  
ILF No. 494651/01.02.2025/ Makati  
MOL Compliance No. VII-0007525  
PIR No. MKT 10470958/01.08.2025/ Makati