

Proposals for EPIRA Amendments

Sector:
Date: January 15, 2014

Name of Proponent: PEMC
Venue: URBA Conference Room

Proposed EPIRA Amendments	Rationale	Specific Provision Affected	Proposed Re-wording of Provision
<p>Pursuant to the objective of lowering of electricity rates to end-users, sales of generated power through WESM shall be exempted from income tax and Value added tax.</p> <p>To ensure that the charging of tax and VAT on the electricity shall result in lower rates for end-users, the Department of Finance shall, within sixty (60) days from the effectivity of the amendment to this Act, issue the rules and regulations thereof.</p>		<p>Section 6, Section 30, Section 23</p>	