**ANNEX - O**

**Republic of the Philippines**

**DEPARTMENT OF ENERGY**

Energy Center, Rizal Drive corner 34th Street

Bonifacio Global City, Taguig City

Metro Manilla

**REQUIREMENTS FOR THE RE CONTRACT TRANSITION**

**FROM PRE-DEVELOPMENT TO DEVELOPMENT STAGE**

1. Letter of Declaration of Commerciality (DOC) indicating the capacity of the project in megawatt (MW) and megawatt peak (MWp), if solar.
2. Gantt Chart of the initial 5-Year Work Plan with Narrative following an approved template (Annex Q)
3. Map of the Production Area in acceptable ITMS format (Annex M)
4. Signed and Notarized Affidavit of Acquisition of Possessory Rights following the approved template:

For Private Property:

* 1. Affidavit on Acquisition of Ownership/Possessory Rights over Private Property

Annex “C” of DOE Advisory No. 3 dated 29 April 2023 (Annex O.1)

For Private Property:

1. Affidavit of Filing of Application to Acquire Ownership/Possessory Rights over Public Property

Annex “D” of DOE Advisory No. 3 dated 29 April 2023 (Annex O.2)

\*Board Resolution authorizing the affiant to execute the instrument for and on behalf of the RE Developer

1. Feasibility Study covering the following minimum activities:
   1. Market Study – must identify assumptions used in a target market/s (e.g. as merchant plant, with Power Purchase Agreement, or in spot market).
   2. Technical Study – with the following supporting documentary requirements:
      1. Resource Assessment Report with raw and processed data;
      2. Final layout, single line diagram, general specifications and annual energy production (AEP) of the project;
      3. Geotechnical Study Report;
      4. System/Distribution Impact Study Report; and
      5. Detailed Engineering Design of the Project, if applicable.
   3. Management Study – containing strategies of development and construction of the project including the entities who will be involved as EPC Contractor, Owner’s Engineer and O & M Contractor covered by Agreements/Contracts, if applicable.
   4. Certified true copy of acquired applicable permits, licenses, agreements, endorsements and clearances.
   5. Financial/Economic Study – on the results of analysis and interpretation of the viability of the project under the Base Case scenario (P50 or higher) and sensitivity analysis.

Supporting documents:

1. Financial model/s; and
2. Proof of Financial Closing