

# BID BULLETIN NO. 2

## FOR THE FIRST GREEN ENERGY AUCTION ROUND

### 1. SCHEDULE OF ACTION PROPER

- 1.1. In accordance with the Timeline of Activities for the First Green Energy Auction Round (GEA-1) as stated in Advisory No. 1 dated 11 May 2022, the Conduct of Auction (Auction Proper) is scheduled to be held on **17 June 2022.**
- 1.2. The following is the order of activities for the Auction Proper:

8:00 AM	Confirmation to Participate
9:00 AM	Opening of Electronic Bidding Platform to Qualified Bidders
9:00 AM	Start of Bid Submission
11:00 AM	Close of Bid Submission

#### 2. OBSERVERS FROM PARTICIPATING QUALIFIED BIDDERS

- 2.1. Under Clause 5.4.1 of the GEA-1's Terms of Reference, two (2) representatives from participating Qualified Bidders shall be invited to observe proceedings on the date set for the Auction Proper.
- 2.2. The Bidders' representatives shall be sent a link in their respective email address to access the auction process virtually.
- 2.3. Within three (3) calendar days from the date of the proceedings, the Qualified Bidders' representatives may submit/register their observations with the Green Energy Auction Bids Evaluations and Awards Committee (GEA-BEAC).

#### 3. EMAIL MESSAGE FROM THE ELECTRONIC PLATFORM

If you do not see any email message about your user credentials or bid confirmation from <u>gea1.2022@doe.gov.ph</u> in your inbox. Please check your "junk mail" folder or "spam folder" and mark the message as not spam.

### 4. BID BOND

Qualified Bidders are reminded to submit the scanned copy of their Bid Bond not later than last working day prior to the date of the Auction Proper, 16 June 2022, on or before 5:00 PM.

#### 5. PERFORMANCE BOND

- 5.1. The Performance Bond shall be posted within sixty (60) days from the date of posting of the Notice of Award. It shall be valid for one (1) year and must be, renewed and submitted to the DOE, at least thirty (30) calendar days prior to its expiry.
- 5.2. The Performance Bond shall still be required for RE Facilities/Plants that already achieved Commercial Operation Date (COD) The Performance Bond is required to guarantee the compliance of the Winning Bidders' obligations under the GEAP.
- 5.3. The RE Facility/Plant shall be covered by a Performance Bond until at least sixty (60) days after the Committed Date.
- 5.4. The Performance Bond shall be returned to the Winning Bidder after the COD under the GEAP is achieved.
- 5.5. If, after verification by the Department, the actual capacity delivered exceeds twenty percent (20%) of the Offered Capacity, the Winning Bidder shall, within thirty (30) calendar days from notice, rectify the capacity of its RE Facility/Plant to within twenty percent (20%) of its Offered Capacity. Otherwise, the Winning Bidder shall not receive a COE-GET for its RE Facility/Plant from the Department and the Performance Bond shall be called in full.
- 5.6. The rectification refers to a change in the physical characteristics/components of the RE Facility/Plant to reflect the increase of its installed capacity (based on achieved Pmax) to not more than twenty percent (20%) above the Offered Capacity.

#### 6. MARGINAL OFFER

Clause 7.3.2.2 (i) of the TOR is hereby amended to read as follows:

*"i. Agree to offer a reduced capacity not exceeding twenty percent (20%) of the Auction Capacity Requirement of the RE Technology per Grid, without modifying its bid price;"* 

This Bid Bulletin forms part of the TOR. All other terms and conditions in the TOR that are not contrary to or are otherwise amended or modified by this Bid Bulletin, shall remain valid and effective.

Issued on 13 June 2022.

Approved for issuance and posting:

FELIX WILLAM B Senior Undersecretary Chairperson, GEA-BEAC

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