

**LIST OF GENERATION COMPANIES ISSUED WITH SEC ENDORSEMENTS**  
**(1st Indorsement by the Securities and Exchange Commission)**  
**as of 03 DECEMBER 2019**

	<b>NAME of COMPANY</b>		<b>DATE ISSUED</b>
609	MONTE SOLAR ENERGY INC. (AMENDMENT)	To carry on the business of exploration, development and utilization of renewable energy resources and storage of energy, including but not limited to: (i) the development, procurement, acquisition, construction, importation, operation, maintenance, lease and sale of biomass, biogas, hydropower, wind, and solar renewable energy systems, and facilities for on-grid and off-grid energy storage systems; (ii) the purchase, storage, sale and supply of electric power, reserves and ancillary services, (iii) the bulk procurement, marketing, importation and setting up of arrangements and brokerage of solar and other renewable energy systems and energy storage systems; (iii) the generation, storage, sale, retail and wholesale supply and delivery of electricity to domestic, commercial, industrial users or distribution companies and electric cooperatives; and (iv) the acquisition and/or lease of franchises, properties and other rights from private and/or government entities and such other rights and activities incidental thereto, or for the purpose set forth herein.	3-Jan-20
610	SAN BUENAVENTURA POWER LTD. CO. (AMENDMENT)	<p>(1) General Partners as of the date of this Amended Articles of Limited Partnership: Kalilayan Power Inc. as General partner;</p> <p>(2) Limited Partners as of this Amended Articles of Limited Partnership: MPG Mauban LP Corporation and Mauban Holdings Company Inc. as Limited partner and together as Limited partners.</p> <p>Article 7: Capital Contributions. The Partners have contributed the following amounts in cash only, and no other property, to the Partnership:</p> <p align="center">Partners Contribution          Kalilayan Power, Inc. (as General Partner) Php4,500,000.00          MPG Mauban LP Corporation (as Limited Partner) Php6,926,055,000.00          Mauban Holdings Company, Inc. (as Limited Partner) Php6,654,445,000.00          TOTAL Php13,585,000,000.00</p> <p>Article 10: Distribution and Sharing Ratios. All distributions to each Partner, including net distributable liquidation proceeds, shall be made simultaneously to all Partners, and shall be allocated as follows:</p> <p align="center">Partners Sharing Percentage          Kalilayan Power Inc. (as General Partner) 0.03312%          MPG Mauban LP Corporation (as Limited Partner) 50.98311%          Mauban Holdings Company Inc. (as Limited Partner) 48.98377%          Total 100%</p>	6-Jan-20

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611	KAUSWAGAN POWER HOLDING LTD. CO. (AMENDMENT)	<p>(1) General Partners as of the date of this Amended Articles of Limited Partnership as follows: AC Energy/ GP Corporation and GINPower Holdings Philippines GP Corp., each as General partner and together as General partners;</p> <p>(2) Limited Partners as of this Amended Articles of Limited Partnership as follows: AC Energy, Inc., Power Partners Ltd. Co., Government Service Insurance System, and Langoer Investments Holding B.V. and Macquarie Infrastructure Holdings (Philippines) Pte. Limited, a company duly organized and existing under and by virtue of the laws of the Singapore with business address at 9 Straits View #21-07 Marina One West Tower, Singapore 018937...xxx, as Limited partner and together as Limited partners.</p> <p>Article 3: Business Purpose. The Partnership is being formed to engage in all aspects of (a) developing, constructing, operating and owning an approximately 4x138 MW (net) coal-fired power generating facility to be located in the Barangays of Tacub and Libertad in the Municipality of Kauswagan, Province of Lanao del Norte, Republic of the Philippines (the "Project")...xxx</p> <p>Article 6: Capital Contributions. The Partners have contributed the following amounts, in cash, and no other property to the Partnership:</p> <table border="0"> <thead> <tr> <th>Partners</th> <th>Contribution</th> </tr> </thead> <tbody> <tr> <td>ACE-GP, as General Partner</td> <td>Php43,790.00</td> </tr> <tr> <td>GNPHP, as General Partner</td> <td>Php43,790.00</td> </tr> <tr> <td>ACE, as Class A Limited Partner</td> <td>Php5,429,960.00</td> </tr> <tr> <td>Power Partners, as Class A Limited Partner</td> <td>Php5,429,960.00</td> </tr> <tr> <td>ACE, as Class B Limited Partner</td> <td>Php9,204,028,205.75</td> </tr> <tr> <td>Government Service Insurance System, as Class C Limited Partner</td> <td>Php1,242,375,066.92</td> </tr> <tr> <td>Langoer Investments Holding B.V., as Class C Limited Partner</td> <td>Php465,890,724.50</td> </tr> <tr> <td>Macquarie Infrastructure Holdings (Philippines) Pte. Limited</td> <td>Php155,296,857.76</td> </tr> </tbody> </table>	Partners	Contribution	ACE-GP, as General Partner	Php43,790.00	GNPHP, as General Partner	Php43,790.00	ACE, as Class A Limited Partner	Php5,429,960.00	Power Partners, as Class A Limited Partner	Php5,429,960.00	ACE, as Class B Limited Partner	Php9,204,028,205.75	Government Service Insurance System, as Class C Limited Partner	Php1,242,375,066.92	Langoer Investments Holding B.V., as Class C Limited Partner	Php465,890,724.50	Macquarie Infrastructure Holdings (Philippines) Pte. Limited	Php155,296,857.76	6-Jan-20
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612	FDC RETAIL ELECTRICITY SALES CORPORATION	<p>SEVENTH: That the authorized capital stock of the Corporation is SIXTY-SIX MILLION PESOS (P 66,000,000.00) in lawful money of the Philippines, and said capital stock is divided into ONE HUNDRED SIXTY THOUSAND (160,000) common shares with a par value of ONE HUNDRED PESOS (P 100.00) per share and FIVE HUNDRED THOUSAND (500,00) Preferred Shares with a par value of ONE HUNDRED PESOS (P100.00) per share;</p> <p>The Preferred Shares have no voting rights except for matters provided under Section 6 of the Revised Corporation Code of the Philippines. The Preferred Shares shall have the following rights, privileges and restrictions:</p> <p>1. The holder of Preferred Shares shall be entitled to non-cumulative dividends at the rate of 6.5% per annum, subject to quarterly re-pricing by the Corporation at a rate comparable to the applicable interest rate on the loan provided by banks that received Mortgage Participation Certificates, such dividends to be payable out of the surplus profits of the Corporation so long as such Preferred Shares remain outstanding.</p> <p>The dividends on each Preferred Share shall be payable on the last business day of each calendar period. The holders of Preferred Shares shall not be entitled to participate in any dividends paid to the holders of the Common Shares. The holders of the Preferred Shares shall be entitled to no other dividends than as above stated.</p> <p>2. In the event of the liquidation, dissolution, receivership, bankruptcy or winding up of the affairs of the Corporation, except in the case of a merger or consolidation, the holders of the Preferred Shares shall be entitled to be paid in full at a par, or ratably, in Philippine Currency, insofar as the assets of the Corporation will permit, for each Preferred Share held, together with the accumulated and unpaid dividends thereon, up to date of distribution, before any distribution is made to the holders of the Common Shares. After the holders of the Preferred Shares shall have received their share in distribution, the remaining assets of the corporation shall be apportioned to the holders of the Common Shares.</p> <p>3. Beginning on the fourth (4th) year from the date of issuance of the Preferred Shares, the Corporation, at any one time or from time to time at the option of the Board of Directors, may redeem in whole or in part the Preferred Shares at the time outstanding, upon notice duly given as hereinafter provided, by paying therefor in cash the amount equal to the par value of the shares to be so redeemed, plus such premium, if any, (expressly in percentage of the par value) as shall be fixed by the Board of Directors.</p> <p>In all cases of redemption under this paragraph:</p> <p>a. A notice of redemption shall be sent by registered mail to the holders of the Preferred Shares to be redeemed at their respective addresses as the same shall appear on the books of the Corporation, within such reasonable time as the Board of Directors may determine and fix.</p> <p>b. The payment of the redemption price of the shares redeemed shall be made at the office of the Corporation and at such other place or places, if any, as the Board of Directors may designate upon the surrender of the corresponding certificate of stock covering the shares to be redeemed. Unless the Corporation shall fail in the payment of the redemption price, dividends on the Preferred Shares redeemed shall cease to accrue, and all the rights with respect to said shares, except the right to receive the redemption price therefor, shall terminate from and after the date fixed in such notices as the date of redemption.</p> <p>c. In case of redemption of less than all the Preferred Shares at the time outstanding, the number of shares of the Preferred Shares to be redeemed shall be selected by the Corporation in such equitable manner as the Board of Directors of the Corporation shall determine.</p> <p>d. If less than all the Preferred Shares represented by any certificate are redeemed at any one time the holders thereof shall be entitled to receive a new stock certificate reflecting the number of unredeemed Preferred Shares.</p> <p>e. The Board of Directors shall have full discretion from time to time to prescribe and regulate, subject to the provisions hereinabove set forth, the procedure to be followed and the details concerning the redemption of the Preferred Shares.</p> <p><i>4. The holders of the Preferred Shares shall not be entitled to any voting right or privilege except in those cases expressly provided by law.</i></p>	10-Jan-20
613	AIMWELL PH ENERGY CORPORATION (AMENDMENT)	FIRST: That the name of said corporation shall be AIMWELL PH ENERGY CORPORATION (Formerly: ORIENT GAS INDUSTRY CORP.)	10-Jan-20
614	TOPGEN ENERGY DEVELOPMENT INC.	SEVENTH: That the authorized capital stock of the corporation is ONE HUNDRED FIFTY MILLION PESOS (P150,000,000.00) in lawful money of the Philippines, divided into ONE MILLION FIVE HUNDRED THOUSAND (1,500,000) shares with a par value of ONE HUNDRED PESOS (P100.00) per share.	14-Jan-20
615	NOW ENERGY CORPORATION	To invest in, hold, own, purchase, acquire, lease, contract, operate, improve, develop, manage, grant, sell, exchange, or otherwise dispose of real and personal properties of every kind and description, including shares of stock, bonds, and other securities or evidence of indebtedness of any hydroelectric, geothermal, wind, solar, natural gas and other renewable and non-renewable power generation facilities, distribution, retail electricity supply and other related facilities, corporations, partnerships, associations, firms, or entities, domestic and/or foreign, where necessary or appropriate and to possess and exercise in respect thereof all the rights, powers, and privileges of ownership, including all voting powers of any stock so owned, without acting as or engaging in the business of an investment company, or dealer or broker in securities.	16-Jan-20

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616	PS DISTRIBUTED POWER HOLDINGS INCORPORATED (AMENDMENT)	<p>SEVENTH: That the authorized capital stock of the corporation is Four Hundred Twenty Nine Million One Hundred Seventy Thousand Pesos (Php429,170,000.00) in lawful money of the Philippines, divided into:</p> <p>a. Seventy-four Thousand (74,000) Class A voting Common Shares, with a par value of One Peso (Php1.00) per share;</p> <p>b. Five Hundred Ten Thousand Two Hundred Forty (510,240) Class B voting Common Shares, with a par value of Four Hundred Pesos (Php400.00) per share; and</p> <p>c. Three Hundred Seventy Five Thousand (375,000) non-voting Preferred Shares, with a par value of Six Hundred Pesos (Php600.00) per share.</p> <p>That the features of the Preferred Shares are as follows:</p> <p>(1) Non-voting</p> <p>a. Without prejudice to the provisions of succeeding paragraph, the holder of the Preferred Shares shall not be entitled to voting rights and privileges, except on matters where even holders of shares classified as non-voting are entitled to vote as provided by law, and shall not be entitled to vote any director in the corporation. However, the holder of the Preferred Shares shall have a right to exercise "Board Observer Rights" on all board meetings of the corporation.</p> <p>For this purpose, "Board Observer Rights" shall mean the right to designate a representative who shall sit in all meetings of the board of directors of the corporation and shall be notified of all matters or agenda to be taken at such meeting.</p> <p>b. Notwithstanding the foregoing, in addition to the voting rights vested in the holder of the Preferred Shares under the law, the affirmative vote of the holder of the Preferred Share must be obtained on the following decisions, which are understood to be matters reserved for and shall require the participation and vote of the shareholders; (i) amendment of the Articles of Incorporation, (ii) investment in another business or corporation (iii) sale, disposition, or encumbrance of all or substantially all of the properties and assets of the Company, (iv) increase or decrease of capital stock, (v) incurring or increasing bonded indebtedness, (vi) merger and consolidation, (vii) corporate dissolution; and (viii) annual budget of PowerSource Philippines, Inc. ("PSPI") and the corporation involving the PSPI Investment Sites (defined in the Shareholders' Agreement dated December 10, 2019) ("SHA").</p> <p>(2) Dividends</p> <p>(a) The holder of the Preferred Shares shall be entitled to receive out of the unrestricted retained earnings of the corporation, cumulative as dividends at the fixed rate of eight percent (8%) of Two Hundred Twenty-Five Million Philippine Pesos (Php225,000,000.00) per annum.</p> <p>(b) The dividends on the Preferred Shares shall be payable semi-annually or on such date set by the board of directors ("Dividend Payment Date"), for a period of fifteen (15) years based on the par value of each Preferred Share and on the date of redemption of the Preferred Shares by the corporation, subject to or net applicable withholding taxes, which shall be for the account of the holder of the Preferred Shares.</p> <p>The dividends on the Preferred Shares will be calculated on a 30/360-day basis.</p> <p>If the Dividend Payment Date is not a banking day, dividends will be paid on the next succeeding banking day, without adjustment as to the amount of dividends to be paid.</p> <p>(c) Participating. The holder of the Preferred Shares shall be entitled to receive seven and a half percent (7.5%) share of the earnings before interest and taxes ("EBIT") of the PSPI Investment Sites, as defined in the Investment and Subscription Agreement dated December 5, 2019 ("ISA"), subject to applicable withholding tax which shall be for the account of the holder of the Preferred Shares. For the avoidance of doubt, the holder of the Preferred Share's EBIT share is to the exclusion of other power projects of PowerSource Group Development Corporation ("PSGDC") or PSPI such as bilateral corporate accounts. Without prejudice to Article 2(B) of the ISA, PSGDC and</p>	23-Jan-20
617	TW POWER SERVICES ASIA PTE. LTD.- PHILIPPINE BRANCH	To provide operations and asset management services to the power generation industry, without owning or investing in a power generation facility, or directly engaging in the generation, transmittal and distribution of power.	23-Jan-20
618	POWERSOURCE ENERGY HOLDINGS CORPORATION (AMENDMENT)	<p>SEVENTH: That the authorized capital stock of the corporation is Seven Hundred Fifty Million One Hundred Eight Thousand Philippine Pesos (Php750,108,000.00), and said capital stock is divided into: (a) Twelve Thousand (12,000) Class A Common Shares with a par value of One Philippine Peso (Php1.00) per share, (b) Two Hundred and Forty (240) Class B Common Shares with a par value of Four Hundred Philippine Pesos (Php400.00) per share, and (c) Seven Thousand Five Hundred (7,500) Series A Preferred Shares with a par value of One Hundred Thousand Philippine Pesos (Php100,000.00) per share.</p> <p>Series A Preferred Shares shall not be entitled to voting rights and privileges, except on matters where even shares classified as non-voting are entitled to vote as provided by law. Series A Preferred Shares shall be entitled to a preference in dividends declared out of unrestricted retained earnings of the corporation, to the extent allowed by law, calculated on a 30/360- day basis.</p>	27-Jan-20
619	ROCKPORT POWER INC.	To engage in the business of retail electricity supply (RES), and to acquire, supply, sell, broker, aggregate, market, distribute, and retail electricity acquired from local power plants, Wholesale Electricity Spot Market (WESM) and other entities who are capable to supply electricity to retail power customers; To build, own and operate power generation facilities and other related facilities for the generation and supply of electric power in the Philippines and to conduct business in other areas of the power industry under the law of the Republic of the Philippines as well as to undertake any related activity necessary for and conducive to the attainment of the foregoing purpose, and in accordance with the provision of Republic Act No. 9136 (EPIRA Law).	6-Feb-20

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620	SAN CARLOS SUN POWER INC. (AMENDMENT)	<p>SECOND: The corporation shall likewise have all the express powers of a corporation as provided for under Section 35 of the Revised Corporation Code of the Philippines.</p> <p>THIRD: That the place where the principal office of the corporation is to be established is at: Eco Zone Boulevard, San Carlos Ecozone, Barangay Punao, San Carlos City, Negros Occidental 6127</p> <p>FOURTH: That the corporation shall have perpetual existence from the date of issuance of the certificate of incorporation.</p> <p>SEVENTH: That the authorized capital stock of the corporation is FIVE BILLION ONE MILLION FIFTY THOUSAND PESOS (P5,001,050,000.00) in lawful money of the Philippines, divided into:...xxx</p>	7-Feb-20
621	BULACAN POWER GENERATION CORPORATION (AMENDMENT)	<p>FIRST: The name of said corporation shall be: BULACAN POWER GENERATION CORPORATION (formerly PHINMA Power Generation Corporation)</p> <p>THIRD: That the place where the principal office of the corporation is to be established or located is at Holcim Compound, Barangay Maticic, Norzagaray, Bulacan, Philippines.</p> <p>SIXTH: That the number of directors of said corporation shall be five (5) and that the names, nationalities and residences of the first directors who are to serve until their successors are elected and qualified as provided by the by-laws are as follows:xxx</p>	13-Feb-20
622	FDC DANA O POWER CORPORATION	<p>SECONDARY PURPOSES: Xxx</p> <p>i. To carry on the general business of operating, managing, maintaining and rehabilitating waterworks, sewerage and sanitation systems and services, including but not limited to the distribution, supply and sale of potable water to domestic, commercial and industrial users, and the development, construction, operation and maintenance of all necessary buildings, structures, dams, reservoirs, conduits, tunnels, water pipes, pumping stations, and other machineries, and such other activities incidental to the foregoing.</p>	18-Feb-20
623	MONTE SOLAR ENERGY INC. (AMENDMENT)	<p>SEVENTH: That the authorized capital stock of the Corporation is ONE BILLION TWO HUNDRED EIGHTEEN MILLION NINE HUNDRED FORTY THOUSAND FOUR HUNDRED SIXTY THREE PESOS AND SEVENTY-TWO CENTAVOS (PHP1,218,940,463.72) in lawful money of the Philippines divided into: xxx</p> <p>3. Four Hundred Eighty Seven Million Three Hundred Eighty One Thousand Eighty Eight (487,381,088) Redeemable Preferred A Shares, with a par value of Two Pesos and Fifty Centavos (PhP2.50) per share for a total value of One Billion Two Hundred Eighteen Million Four Hundred Fifty Two Thousand Seven Hundred Twenty Pesos (Php1,218,452,720) ("RPS A Shares"); and</p> <p>4. Forty-Eight Million Seven Hundred Seventy-Four Thousand Three Hundred Seventy-Two (48,774,372) Redeemable Preferred B Shares, with a par value of One Centavo (PhP0.01) per share for a total value of Four Hundred Eighty Seven Thousand Seven Hundred Forty Three Pesos and Seventy Two Centavos (Php487,743.72) (RPS B Shares").</p>	20-Feb-20
624	SUNWEST LEGAZPI ENERGY CORPORATION	To engage in, own, develop construct, rehabilitate, operate and maintain water and electric power plant systems and facilities, renewable and indigenous power generation plants and other types of power generation and/or converting stations and to make necessary undertaking for the distribution of such facilities to consumers.	27-Feb-20

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625	BICOL ANCILLARY SERVICES INC.	To engage in, own, develop construct, rehabilitate, operate and maintain water and electric power plant systems and facilities, renewable and indigenous power generation plants and other types of power generation and/or converting stations and to make necessary undertaking for the distribution of such facilities to consumers.	27-Feb-20
626	BALO-I INDUSTRIAL, INC. (AMENDMENT)	8. To acquire rights to obtain water from the Agus River and other natural bodies of water, for its use, including for irrigation, power generation, and recreational purposes, and, in the event of the lease of its land to third parties, to supply such water to its lessee for use on the leased premises.	6-Mar-20
627	TOPLINE POWER AND ENERGY DISTRIBUTION CORP.	To engage in construction and operation of Power Plants under Philippine Energy Law.  Provided that the corporation shall not solicit, accept or take investments/ placements from the public neither shall it issue investment contracts.	9-Mar-20
628	TEAM ENERGY CORPORATION (AMENDMENT)	SEVENTH: The capital stock of Corporation is THREE HUNDRED TWENTY SIX MILLION TWENTY FOUR THOUSAND AND SIXTY PESOS (P326,024,060.00) Philippine currency, divided into THIRTY TWO MILLION SIX HUNDRED TWO THOUSAND FOUR HUNDRED AND SIX (32,602,406) common shares with a par value of TEN PESOS (P10.00) per share.	14-Jul-20
629	FDC WATER UTILITIES, INC. (AMENDMENT)	FIRST: That the name of said Corporation shall be  FDC WATER UTILITIES, INC. (formerly: FDC DANA O POWER CORPORATION)	29-Jul-20