



2024-11-163NTP

NOTICE TO PROCEED

MR. OLIVER B. BUTALID

President/CEO
Philippine National Oil Company (PNOC)
PNOC Building VI, Energy Center, Rizal Drive,
Bonifacio Global City, Taguig City, Metro Manila

Dear Mr. Butalid:

In reference to the approved contract awarded through BAC Resolution No. 420 s. 2024 for the "Procurement for the Renewal of Office Lease Contract at PNOC Building 5" in the amount of **Seven Million Four Hundred Thousand Two Hundred Fourteen Pesos and Sixty-Seven Centavos Only (Php7,400,214.67)** for the period of November to December 2024, executed by and between the Department of Energy (DOE) and Philippine National Oil Company (PNOC), we hereby issue this Notice to Proceed (NTP) for PNOC to start the implementation of the contract.

Upon receipt of this NTP, PNOC shall be responsible for completing the services under the Terms and Conditions of the contract in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing at the portion provided below.

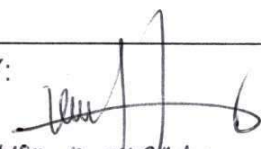
Please be guided accordingly.

Very truly yours,

RAPHAEL P.M. LOTILLA
Secretary



RECEIVED BY:


MARK JAYEN B. MASALANO
Signature over Printed Name

Admin ASSISTANT IV
Position and Company

11/28/24
Date and Time Received