



2024-07-075NTP

NOTICE TO PROCEED

Joint Venture of MaroonStudios, Inc. and LMKR Asia SDN BHD. Represented by: MS. ROANN O. ESCASINAS Authorized Managing Officer for the Joint Venture Unit 1218, 12F, Corporate 145 Building Mother Ignacia, Brgy. South Triangle, Quezon City

Dear Ms. Escasinas:

In reference to the approved contract awarded through BAC Resolution No. 170 s. 2024 for the of Services for the Scanning and Vectorization of 4,000 Seismic Sections for CY 2024 in the amount of Eleven Million One Hundred Ninety-Six Thousand Nine Hundred Twenty-Two Pesos and Seventy-Three Centavos Only (PhP11,196,922.73), executed by and between the Department of Energy (DOE) and the Joint Venture of MaroonStudios, Inc. and LMKR Asia SDN BHD., we hereby issue this Notice to Proceed (NTP) to start the implementation of the contract.

Upon receipt of this NTP, the Joint Venture of MaroonStudios, Inc. and LMKR Asia SDN BHD. shall be responsible for completing the services under the Terms and Conditions of the contract in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing at the portion provided below.

Please be guided accordingly.

Very truly yours,

RAPHAEL P.M. LOTILLA

Secretary

RECEIVED BY:

Signature over Printed Name

REPRIENTATIVE/MAROOMS-LIKE JV

Position and Company

Aug 2, 2024, 2:47 Pm

Date and Time Received