

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF ENERGY  
CENTRALIZED REVIEW AND EVALUATION COMMITTEE

C-REC RESOLUTION NO. 2018-07-002

In the Third (3<sup>rd</sup>) Continuation of the Twelfth (12<sup>th</sup>) Regular Meeting of the Centralized Review and Evaluation Committee (C-REC) on 31 July 2018 during which a valid quorum was present, the following resolution was presented and was approved/adopted by the Members:

**C-REC RESOLUTION NO. 2018-07-002: Effecting Automatic Termination of Renewable Energy Service/Operating Contracts (RES/OCs), Petroleum Service Contracts (SCs) and Coal Operating Contracts (COCs)**

After due deliberation thereon, the C-REC Members -

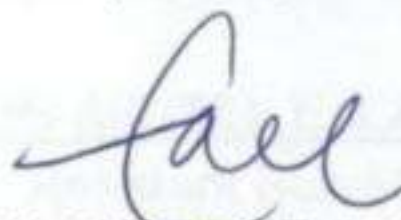
**RESOLVED**, as it is hereby resolved, That C-REC shall implement automatically the contract provisions on the Expiration of Term and Termination, as stipulated in various contracts of renewable energy service/operating contracts (RES/OCs), petroleum service contracts (SCs) and coal operating contracts (COCs), where respective contracts provide for automatic termination clause. Accordingly, no Show-Cause Order shall be necessary to terminate the respective contracts issued to developers who either failed to perform their respective obligations and/or whose pre-development stage have already expired.

Approved and Adopted this 31<sup>st</sup> day of July 2018 at BGC, Fort Bonifacio, Taguig City.



**DONATO D. MARCOS**

Undersecretary  
Chairperson, C-REC



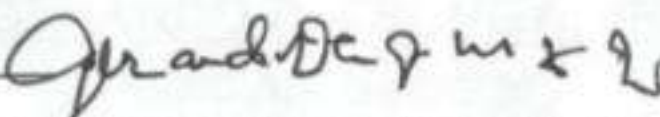
**CARON AICITEL E. LASCANO**

Assistant Secretary  
Vice Chairperson



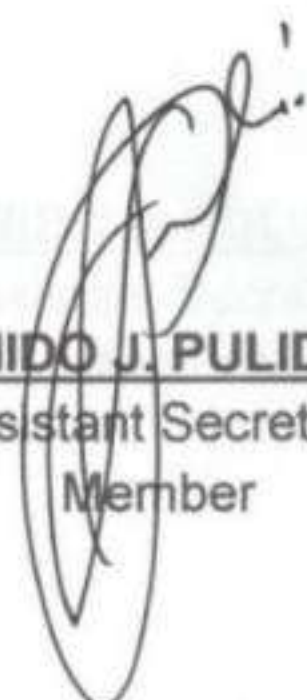
**REDENTOR E. DEOLA**

Assistant Secretary  
Member



**GERARDO D. ERQUIZA, JR.**

Assistant Secretary  
Member



**LEONIDO J. PULIDO, III**

Assistant Secretary  
Member