## INVITATION TO RE-BID FOR THE SALE OF UNSERVICEABLE VEHICLES ON "AS-IS-WHERE-IS" BASIS

The Department of Energy through the Disposal Committee (DC) hereby invites all interested bidders to submit bids for:

Description		Location	Estimated Appraised Value	Non-Refundable Bid Fees
Unserviceable Vehicles (7-units)		DOE Main Premises	Php118,260.00	Php1,000.00

Deadline for the submission of sealed bids shall be on **December 7, 2020, Monday at 9:00AM** at Supply and Property Management Division, DOE Annex Building, Basement, Energy Center, 34<sup>ll</sup> St., Rizal Drive, Bonifacio Global City, Taguig City, after payment of 10% Bid Bond in the form of Cash, Cashier's or Manager's Check which shall be deposited to the Treasury Division prior to the opening of bids. Opening of bids will be held on the same day, **December 7, 2020, Monday at 9:30 AM** at Audio Visual Room located at Databank Building.

Prospective bidders shall conform to the following **TERMS AND CONDITIONS** that apply to public bidding of various unserviceable properties in the DOE, as follows:

- 1. At the date of the submission of bids, all bidders shall register their names and addresses at the logbook and drop the sealed envelope containing the bid. The bidders bond equivalent to ten (10%) percent of the appraised value per lot as indicated above in the form of cash or manager's check issued by a reputable bank payable to the Department of Energy. The envelope should also include photocopies of the following documents:
  - a. Mayor's Permit
  - Latest Income Tax Return, stamped "received by BIR or its duly accredited and authorized institutions".

During the Opening of Bids, the bidders will bring with them the original copies of abovementioned documents for authentication/validation. Failure for the bidders to submit the said documents and present the original copies shall be a ground for disqualification.

- Bids received shall be opened on the time and date indicated in the Invitation to Bid. Abstract of bids shall be prepared wherein the highest price offered for each lot shall be the winning bid provided that the bid amount is higher than the Estimated Appraised Value.
- 3. Immediately after the winning bidder has been declared by the Committee, the winning bidder's bid bond shall be considered as partial payment for the bid and the difference in the amount between the bid and the bid bond shall be paid in the form of cash, cashier's or manager's check within five (5) working days from the date of receipt of the Notice of Award (NOA).
- 4. The bidder's bond will only be returned to the non-winning bidders after the issuance and receipt of **NOA** by the winning bidder;
- 5. The ten percent (10%) Bid Bond shall be forfeited if the full price is not paid within five (5) days upon receipt of the NOA by the winning bidder;

The DOE-DC reserves the right to reject any or all bids with or without cause, to waive any defect in them and to award the bidder whose offer is the most advantageous to the government.

ROBERT B HY

**Assistant Secretary** 

Chairperson, Disposal Committee

DAVM/mscp/efa/gatg/mkfg