

CHECKLIST OF REQUIREMENTS

TRANSITION FROM PRE-DEVELOPMENT TO DEVELOPMENT STAGE

1. Letter of Declaration of Commerciality indicating the capacity of the project in megawatt (MW) and Area in hectares of the Production Area
2. Gantt Chart of the initial 5-Year Work Program following an approved template (See Annex A-1 of the Omnibus Guidelines)
3. Map of the Production Area in acceptable ITMS format (See Annex J of the Omnibus Guidelines)
4. Proof of ownership or possessory rights over the Production Area
5. Plan of Development (POD) covering the following minimum studies:
 - a. Market Study – must identify assumptions used in a target market/s (e.g. as merchant plant, with Power Purchase Agreement, or in spot market).
 - b. Technical Study – with the following supporting documentary requirements:
 1. Proof or undertaking to secure proof of ownership of or exclusive right to develop the production area and right of way;
 2. Resource Assessment Report with raw and processed data;
 3. Final layout, single line diagram, general specifications and annual energy production (AEP) of the project;
 4. Geotechnical Study Report;
 5. System/Distribution Impact Study Report; and
 6. Detailed Engineering Design of the Project.
 7. Management Study – containing strategies of development and construction of the project including the entities who will be involved as EPC Contractor, Owner's

Engineer and O & M Contractor covered by Agreements/Contracts, if applicable.

- c. Certified true copy of acquired applicable permits, licenses, agreements, endorsements and clearances.
 - d. Financial/Economic Study – on the results of analysis and interpretation of the viability of the project under the Base Case scenario (P50 or higher) and sensitivity analysis.
6. Supporting documents:
- a. Financial model/s; and
 - b. Proof of Financial Closing